Trendlines Beat Headlines

Trending Report

Data Ending: 2024.06.07

Who Moved that Stock's (and the company's) Cheese?

Make Complexity Simple... Make Possible Predictable



SECURITIES

Broker-Dealer & RIA Member FINRA/SIPC **FORMULAS**

Formulaic Trending Asset Management **EXCHANGE**

Turnkey Asset Management Program **INSURANCE SERVICES**

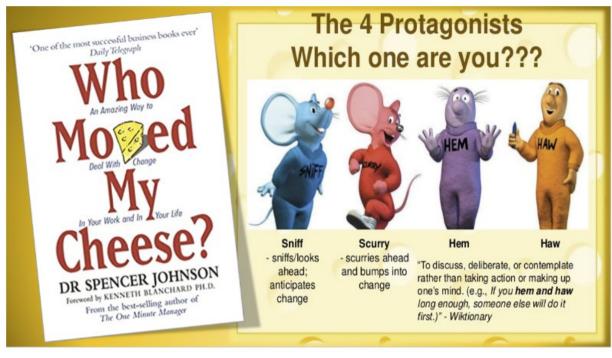
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• **Story Setting**: The story takes place in a maze where four characters search for cheese, which symbolizes happiness and success.

Characters:

- Sniff: A mouse who detects change early by sniffing out the situation.
- Scurry: A mouse who quickly scurries into action when there is a change.
- Hem: A little person who denies and resists change due to fear of the unknown.
- Haw: A little person who learns to adapt in time when he sees change can lead to something better.

Plot:

- The characters find a large stash of cheese at Cheese Station C.
- Over time, the cheese supply dwindles, and Sniff and Scurry quickly move on to find new cheese.
- Hem and Haw remain at Cheese Station C, believing the cheese will return.
- Haw eventually realizes the need to move on and starts exploring the maze for new cheese.
- Hem, however, remains stubborn and refuses to leave.

Key Messages:

- Change Happens: Anticipate change and be ready for it.
- Anticipate Change: Monitor change and prepare for it.
- Adapt Quickly: The quicker you let go of old cheese, the sooner you find new cheese.
- Enjoy Change: Savor the adventure and enjoy the taste of new cheese.
- Be Ready to Change Again: Keep moving with the cheese.

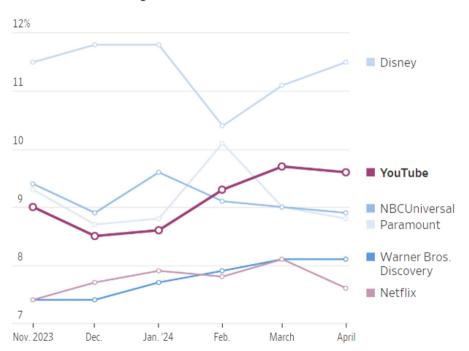


MEDIA

What's on TV? For Many Americans, It's Now YouTube

People spent nearly 10% of their TV-viewing time watching the service, home to videos by creators like MrBeast

Share of U.S. TV-viewing time



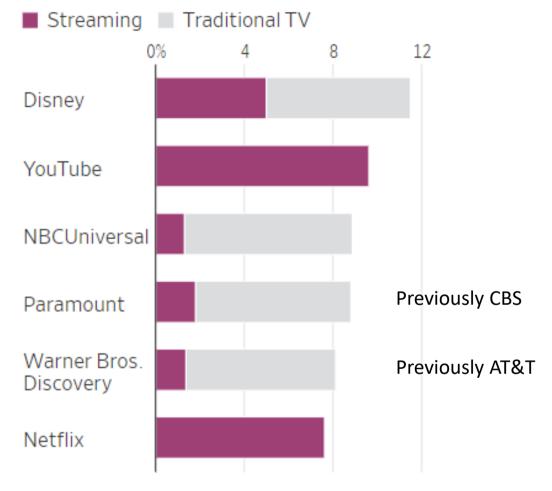
Note: Includes streaming and traditional TV viewing time and, for streaming platforms, both adsupported and ad-free tiers. Viewing via multichannel video programming distributors attributed to parent company of each channel.

Sources: Nielsen National Television Panel; Nielsen Streaming Platform Ratings

By Sarah Krouse Follow and David Marcelis Follow

Updated May 14, 2024 4:42 pm ET

Share of U.S. TV-viewing time, April 2024



Note: Viewing via multichannel video programming distributors attributed to parent company of each channel viewed on the platform. Hulu counted in majority owner Disney's streaming share. Sources: Nielsen National Television Panel; Nielsen Streaming Platform Ratings

US Capitalization 1-Year Trend

ETF

OEF IVW

IVV

QQQ

VTI

IVE

IJK IJT

IJH

DIA IJR

IJ

IWM IJS ETF Name & Market Segment

iShares S&P 100 Index Fund ETF

iShares S&P 500 Index Fund ETF

iShares S&P 500 Growth ETF

Vanguard Total Stock Mkt Etf

iShares S&P 500/Barra Value Index Fund ETF

iShares S&P MidCap 400 Growth ETF

iShares S&P SmallCap 600 Growth ETF iShares S&P MidCap 400 Index Fund ETF

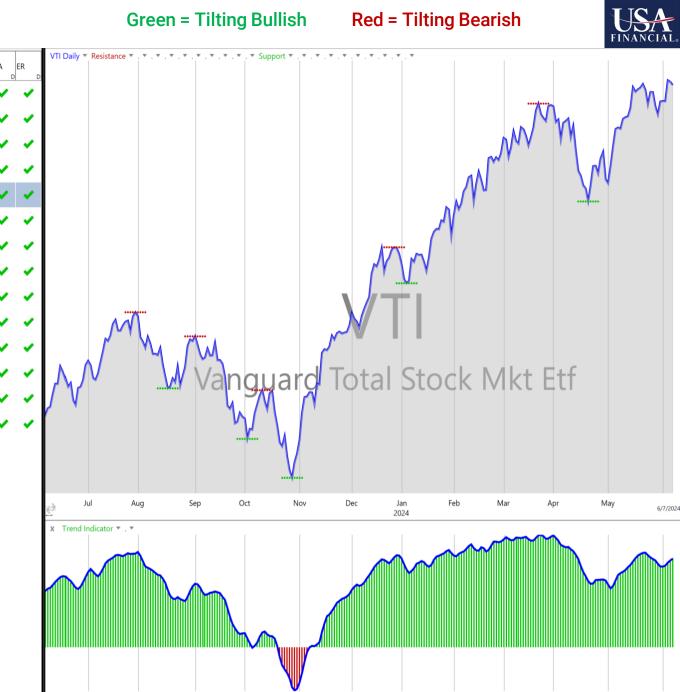
SPDR Dow Jones Industrial Average ETF

iShares S&P MidCap 400 Value ETF iShares Russell 2000 Index Fund ETF

iShares S&P SmallCap 600 Value ETF

iShares S&P SmallCap 600 Index Fund ETF

Invesco QQQTrust Ser 1



US Sector 1-Year Trend Red = Tilting Bearish **Green = Tilting Bullish** ETF Name & Market Segment ETF iShares Silver Trust ETF SLV Vanguard Telecomm Srvs Etf Vanguard Information Tech Etf **SPDR Gold Trust GLD** Vanguard Utilities Etf Vanguard Financials Etf EQL **ALPS Equal Sector Weight ETF Vanguard Consumer Staples Etf** Vanguard Industrials Etf Vanguard Health Care Etf Vanguard Materials Etf Sector Weight ETF Vanguard Consumer Disc Etf **VDE** Vanguard Energy Etf VNQ Vanguard Reit Etf Oct Trend Indicator ▼ . •

International Equity 1-Year Trend Red = Tilting Bearish **Green = Tilting Bullish** ETF Name & Market Segment Vanguard European Etf VGK iShares S&P 500 Index Fund ETF IVV iShares MSCI EMU Index Fund ETF EZU **EFA** iShares MSCI EAFE Index Fund ETF iShares MSCI EAFE Value Index Fund ETF **EFV** iShares MSCI EAFE Growth Index Fund ETF VXUS Vanguard Total International Stock ETF VYMI Vanguard International High Dividend Yield ETF Vanguard FTSE All-World ex-US Small-Cap ETF Vanguard International Dividend Appreciation ETF Vanguard Emerging Markets ETF Vanguard Total International Stock ETF MCHI iShares MSCI China Index Fund Vanguard Pacific Etf iShares S&P Latin America 40 Index Fund ETF Oct X Trend Indicator ▼ .

US Bond 1-Year Trend Red = Tilting Bearish **Green = Tilting Bullish VCSH Vanguard Short-Term Corporate Bond ETF** iShares IBoxx \$ High Yield Corporate Bond ETF Vanguard Intermediate-Term Corporate Bond ETF iShares Iboxx \$ Investop Corp Bd Vanguard Total Bond Market ETF Vanguard Long-Term Corporate Bond ETF iShares Barclays U.S. Treasury Bond Fund iShares Barclays 10-20 Year Treasury Bond Fund iShares Barclays 3-7 Year Treasury Bond Fund iShares S&P National Municipal Bond ETF iShares Barclays 7-10 Year Treasury Bond Fund

ETF

LQD

TLH

ΙEΙ

MUB **IEF**

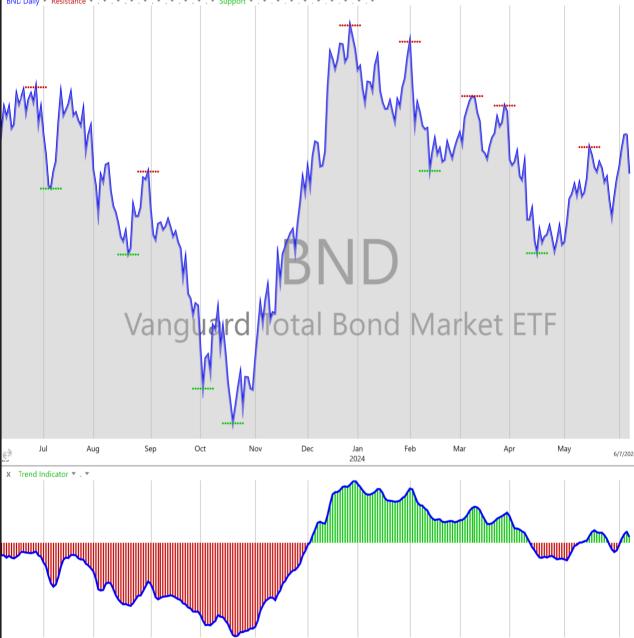
TLT

ETF Name & Market Segment

iShares Barclays 20+ Year Treasury Bond Fund

iShares Barclays 1-3 Year Treasury Bond Fund

BNDX Vanguard Total International Bond ETF





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