

Trendlines Beat Headlines

# Trending Report

Data Ending: 2023.12.08

## The Cost-Crunch on the Homefront

Make Complexity Simple...  
Make Possible Predictable



### SECURITIES

Broker-Dealer & RIA  
Member FINRA/SIPC

### FORMULAS

Formulaic Trending  
Asset Management

### EXCHANGE

Turnkey Asset  
Management Program

### INSURANCE SERVICES

Insurance & Annuity  
Distribution

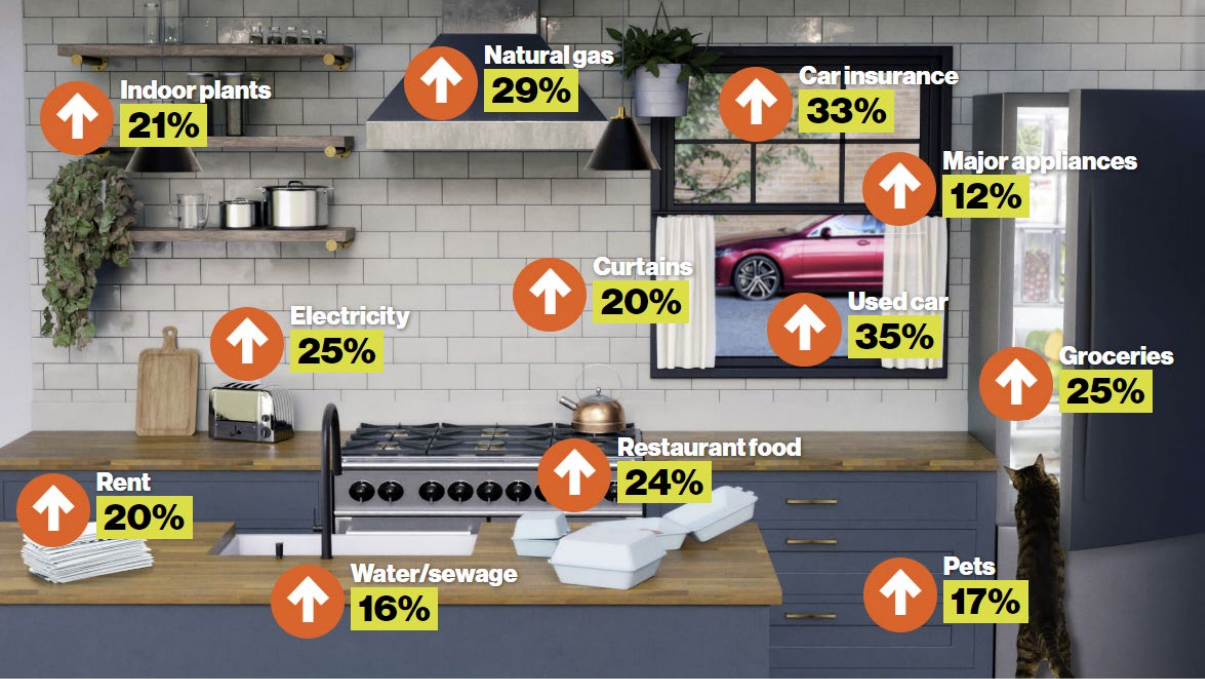
### ADVISOR ADVANCEMENT

Consulting, Technology  
& Multimedia Marketing

6020 E. Fulton St. • Ada, Michigan 49301 • [usafinancial.com](http://usafinancial.com) • 888.444.0125



Honor Roll 5-Time Honoree

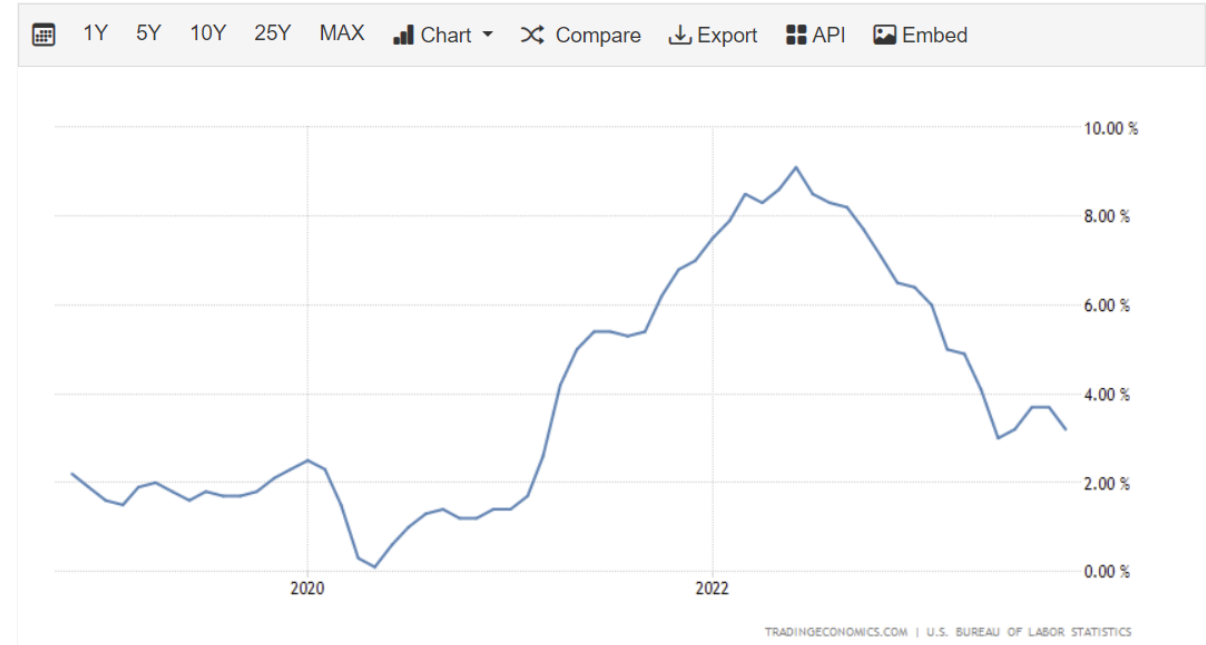


Prices for many household items have increased significantly from January 2020 to October 2023. 3D Illustration: Steph Davidson/Turbosquid(1), Getty(1)

### United States Inflation Rate

Summary Stats Forecast Calendar Alerts Download

The annual inflation rate in the US slowed to 3.2% in October 2023 from 3.7% in both September and August, and below market forecasts of 3.3%. Energy costs dropped 4.5% (vs -0.5% in September), with gasoline declining 5.3%, utility (piped) gas service falling 15.8% and fuel oil sinking 21.4%. Additionally, prices increased at softer pace for food (3.3% vs. 3.7%), shelter (6.7% vs. 7.2%) and new vehicles (1.9% vs. 2.5%) and continued to decline for used cars and trucks (-7.1%). On the other hand, prices rose faster for apparel (2.6% vs. 2.3%), medical care commodities (4.7% vs. 4.2%), and transportation services (9.2% vs. 9.1%). Compared to September, the CPI was unchanged, the least in fifteen months, and below forecasts of a 0.1% rise, as lower gasoline prices (-5%) offset increases in prices for shelter (0.3%), natural gas (1.2%) and food (0.3%). Meanwhile, the core CPI unexpectedly rose 4% on the year and 0.2% on the month, below forecasts of 4.1% and 0.3% respectively. source: U.S. Bureau of Labor Statistics



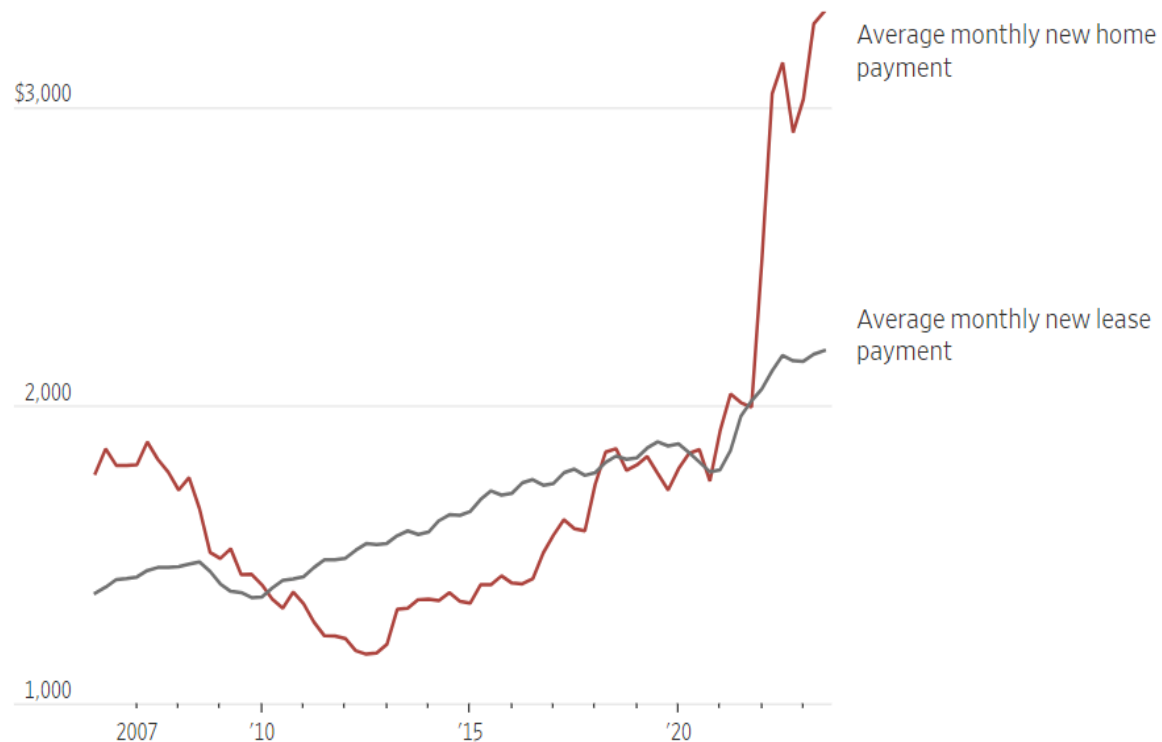
# Just How Bad Is the US Cost-of-Living Squeeze? We Did the Math

By [Reade Pickert](#) and [Jennah Haque](#) for **Bloomberg Economics + Businessweek**  
November 27, 2023

# The Math for Buying a Home No Longer Works. These Charts Show You Why.

What does it take to buy a home in the U.S.? A lot more than it did before the Federal Reserve raised interest rates before the Federal Reserve raised interest rates

Cost of renting vs. owning

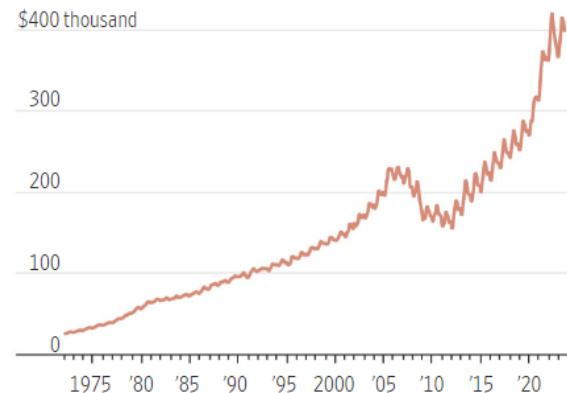


Note: The data assumes a 10% down payment and includes private mortgage insurance.  
Sources: CBRE Research, CBRE Econometric Advisors, Freddie Mac, U.S. Census Bureau, Realtor.com®, FHFA

Average rate on a 30-year fixed mortgage, monthly

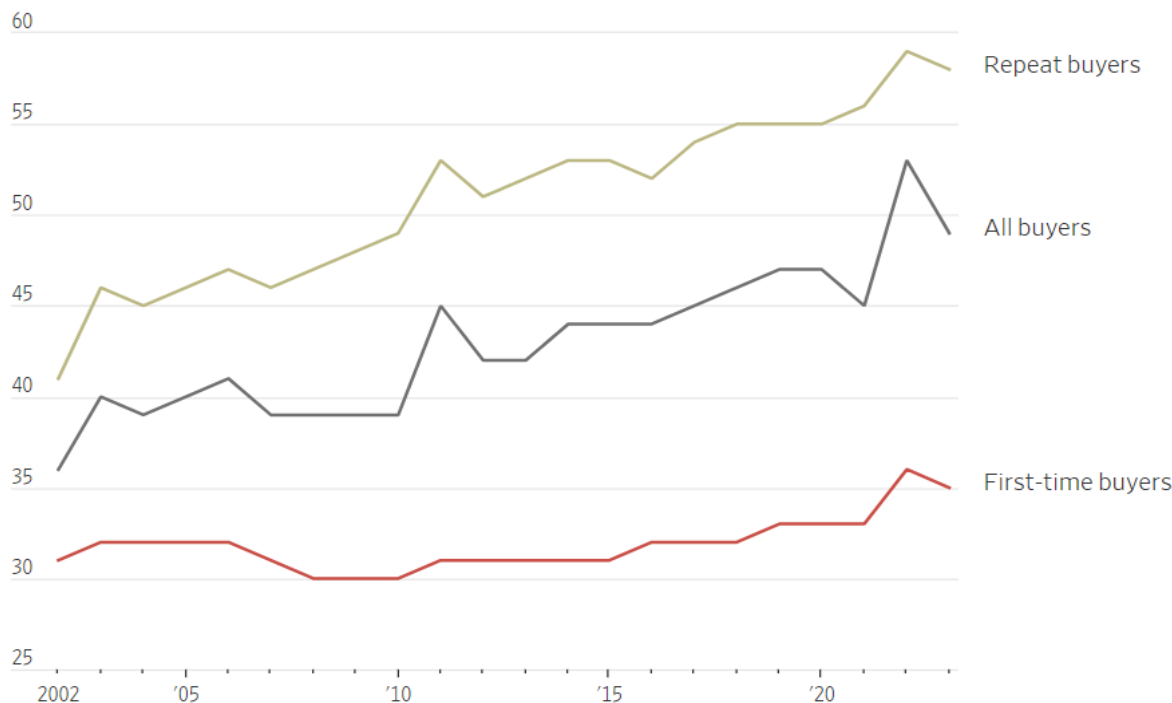


Median sales price on existing U.S. single-family homes



Sources: Freddie Mac (mortgage rates); National Association of Realtors (home prices)

Median age of home buyers



Source: National Association of Realtors

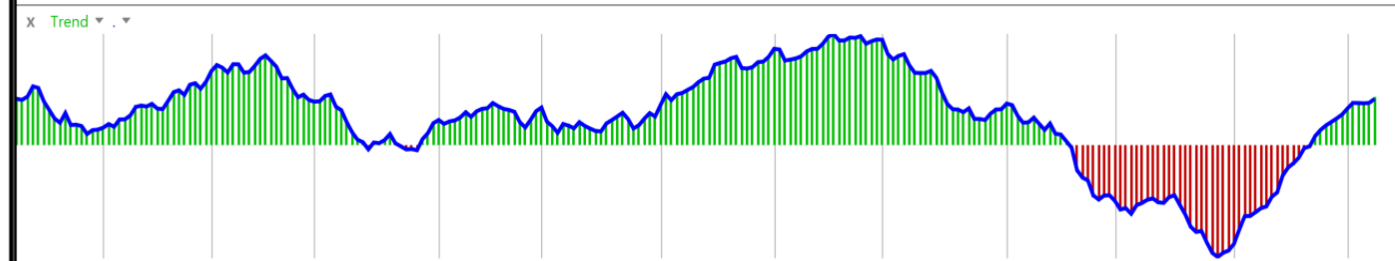
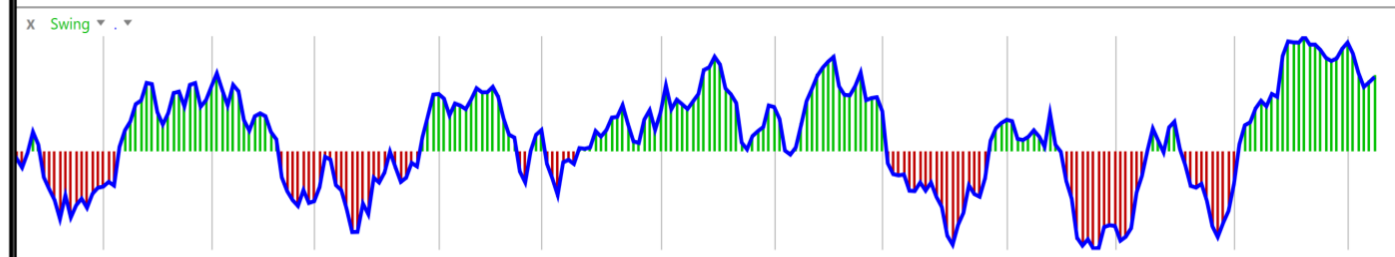
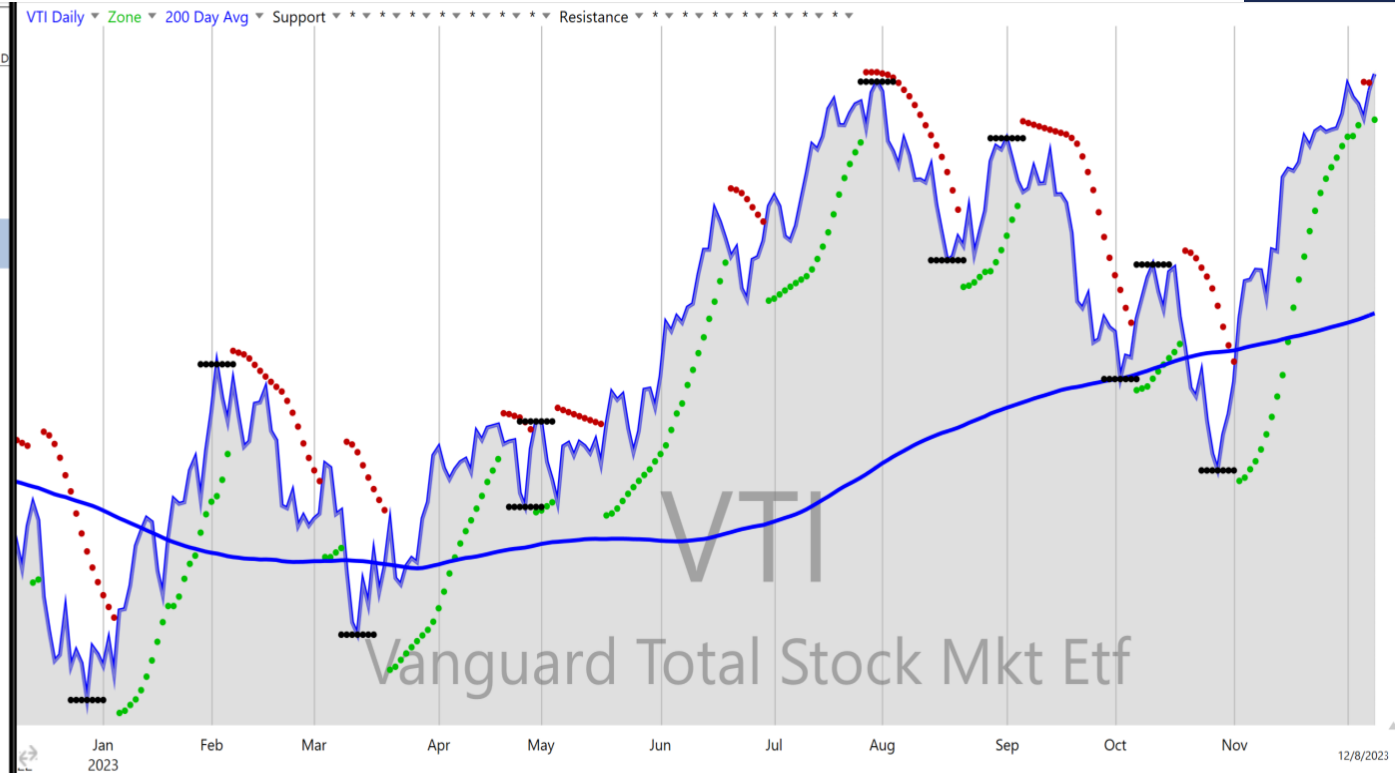
# US Capitalization 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
DIA	SPDR Dow Jones Industrial Average ETF	37.9	●	●	●	✓
IVV	iShares S&P 500 Index Fund ETF	25.2	●	●	●	✓
IVE	iShares S&P 500/Barra Value Index Fund ETF	22.5	●	●	●	✓
VTI	Vanguard Total Stock Mkt Etf	19.3	●	●	●	✓
QQQ	Invesco QQQTrust Ser 1	19.2	●	●	●	✓
OEF	iShares S&P 100 Index Fund ETF	17.1	●	●	●	✓
IJH	iShares S&P MidCap 400 Index Fund ETF	17.0	●	●	●	✓
IJJ	iShares S&P MidCap 400 Value ETF	14.0	●	●	●	✓
IWM	iShares Russell 2000 Index Fund ETF	13.3	●	●	●	✓
IJS	iShares S&P SmallCap 600 Value ETF	12.7	●	●	●	✓
IJT	iShares S&P SmallCap 600 Growth ETF	12.3	●	●	●	✓
IJR	iShares S&P SmallCap 600 Index Fund ETF	12.2	●	●	●	✓
IYW	iShares S&P 500 Growth ETF	10.2	●	●	●	✓
IJK	iShares S&P MidCap 400 Growth ETF	8.0	●	●	●	✓



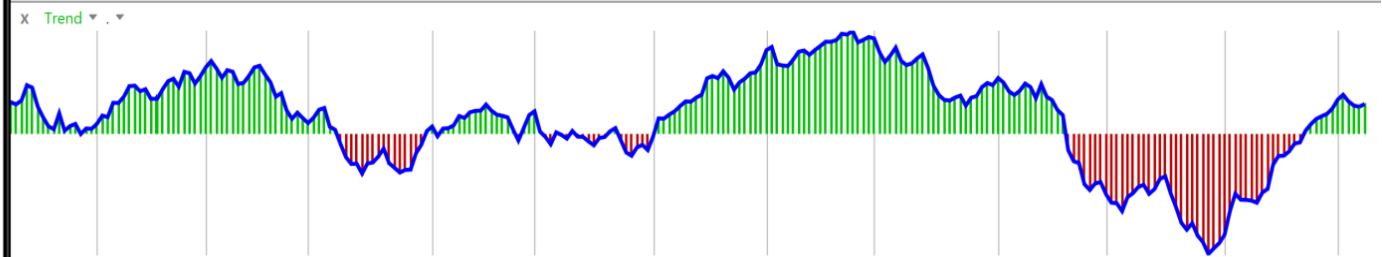
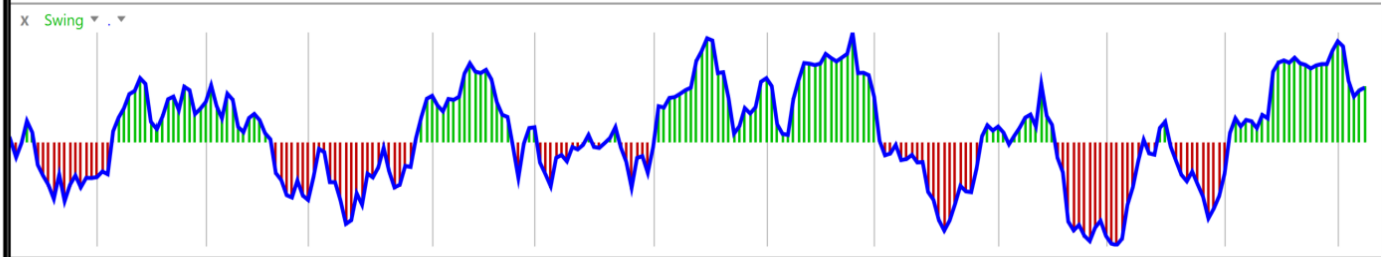
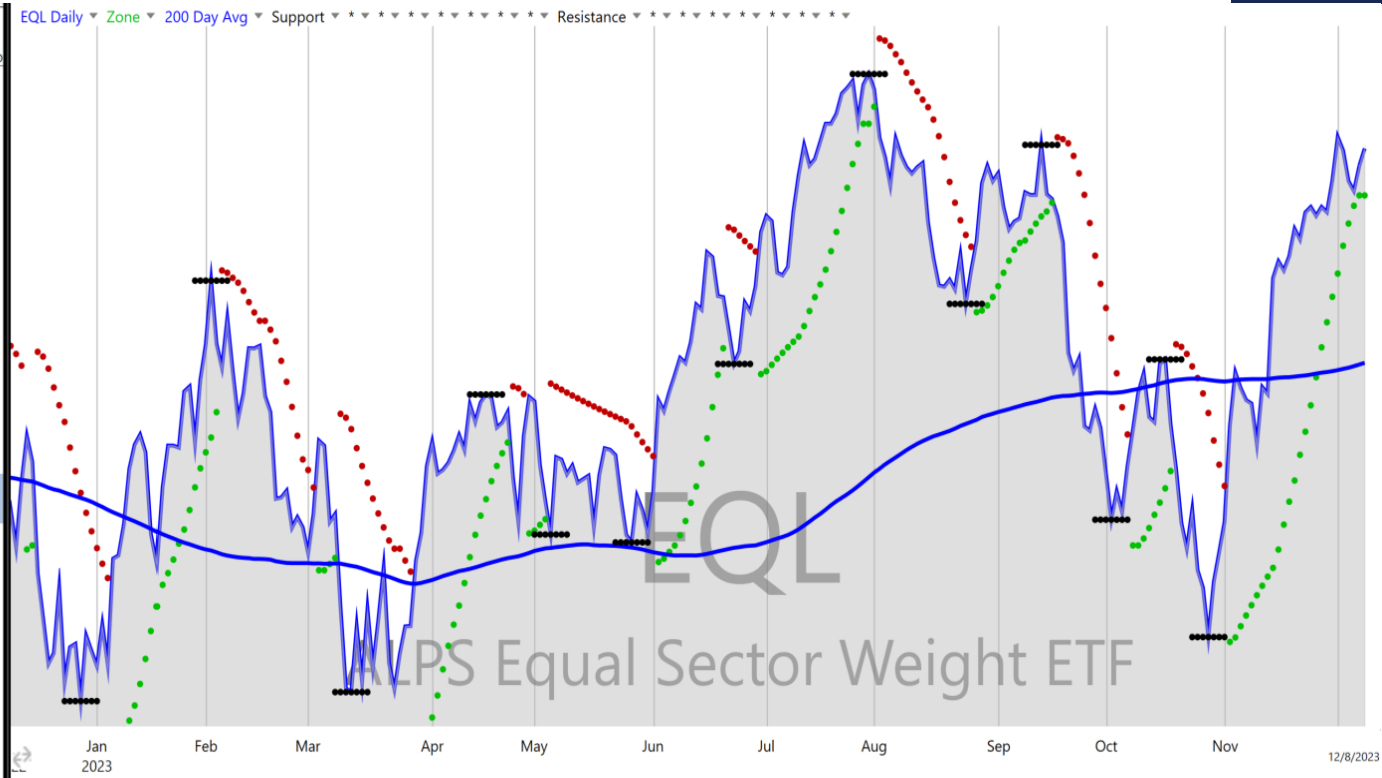
# US Sector 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
VGT	Vanguard Information Tech Etf	39.8	●	●	●	✓
VFH	Vanguard Financials Etf	25.7	●	●	●	✓
GLD	SPDR Gold Trust	21.0	●	●	●	●
VCR	Vanguard Consumer Disc Etf	17.3	●	●	●	✓
VIS	Vanguard Industrials Etf	16.1	●	●	●	✓
VNQ	Vanguard Reit Etf	16.0	●	●	●	✓
VAW	Vanguard Materials Etf	11.0	●	●	●	●
VOX	Vanguard Telecomm Srvs Etf	10.4	●	●	●	✓
EQL	ALPS Equal Sector Weight ETF	8.6	●	●	●	✓
VPU	Vanguard Utilities Etf	8.4	●	●	●	✓
VHT	Vanguard Health Care Etf	-2.2	●	●	●	●
SLV	iShares Silver Trust ETF	-2.2	●	●	●	✓
VDC	Vanguard Consumer Staples Etf	-4.0	●	●	●	●
VDE	Vanguard Energy Etf	-27.3	●	●	●	✓



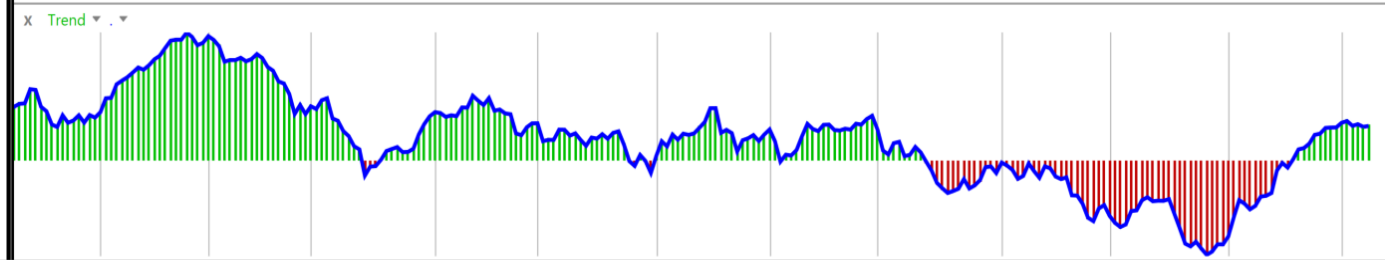
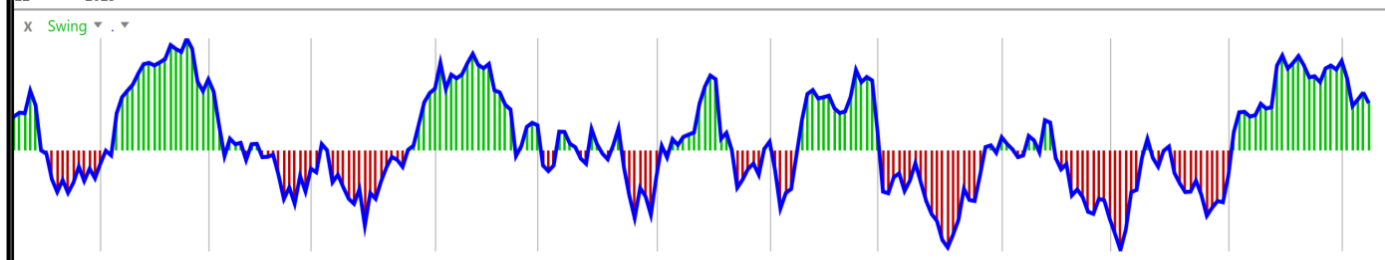
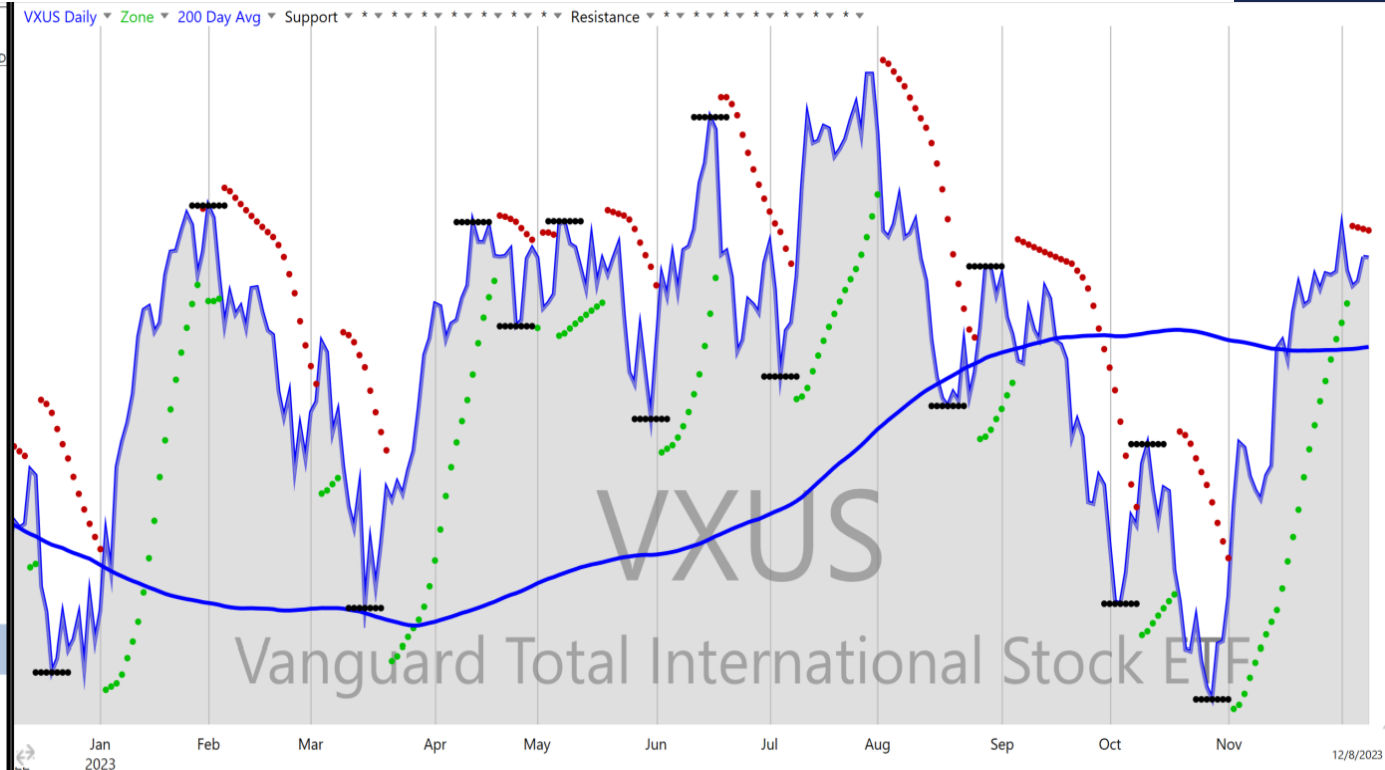
# International Equity 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
IVV	iShares S&P 500 Index Fund ETF	25.2	●	●	●	✓
EZU	iShares MSCI EMU Index Fund ETF	15.0	●	●	●	✓
VGK	Vanguard European Etf	13.7	●	●	●	✓
EFA	iShares MSCI EAFE Index Fund ETF	13.4	●	●	●	✓
EFG	iShares MSCI EAFE Growth Index Fund ETF	13.1	●	●	●	✓
EFV	iShares MSCI EAFE Value Index Fund ETF	12.9	●	●	●	✓
VSS	Vanguard FTSE All-World ex-US Small-Cap ETF	12.1	●	●	●	✓
ILF	iShares S&P Latin America 40 Index Fund ETF	11.5	●	●	●	✓
VYMI	Vanguard International High Dividend Yield ETF	10.9	●	●	●	✓
VIGI	Vanguard International Dividend Appreciation ETF	10.7	●	●	●	✓
VPL	Vanguard Pacific Etf	10.4	●	●	●	✓
VXUS	Vanguard Total International Stock ETF	10.4	●	●	●	✓
VWO	Vanguard Emerging Markets ETF	2.8	●	●	●	✓
MCHI	iShares MSCI China Index Fund	-12.9	●	●	●	✓



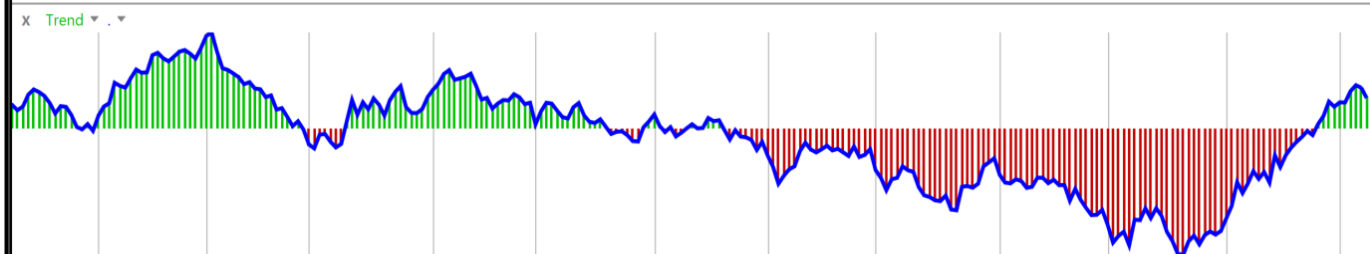
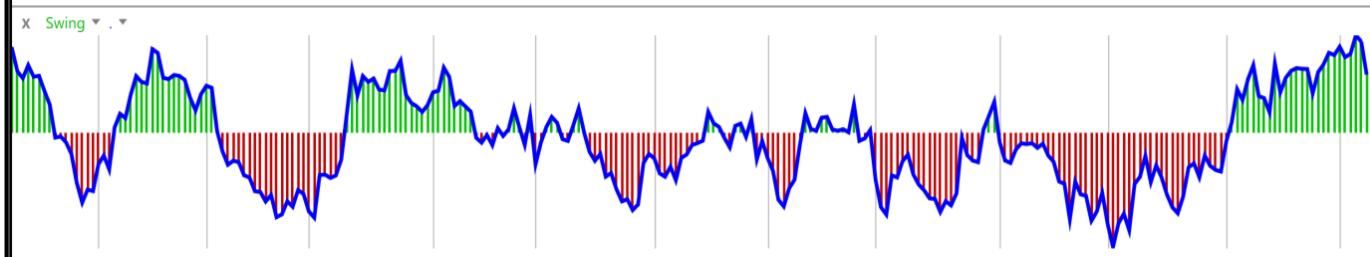
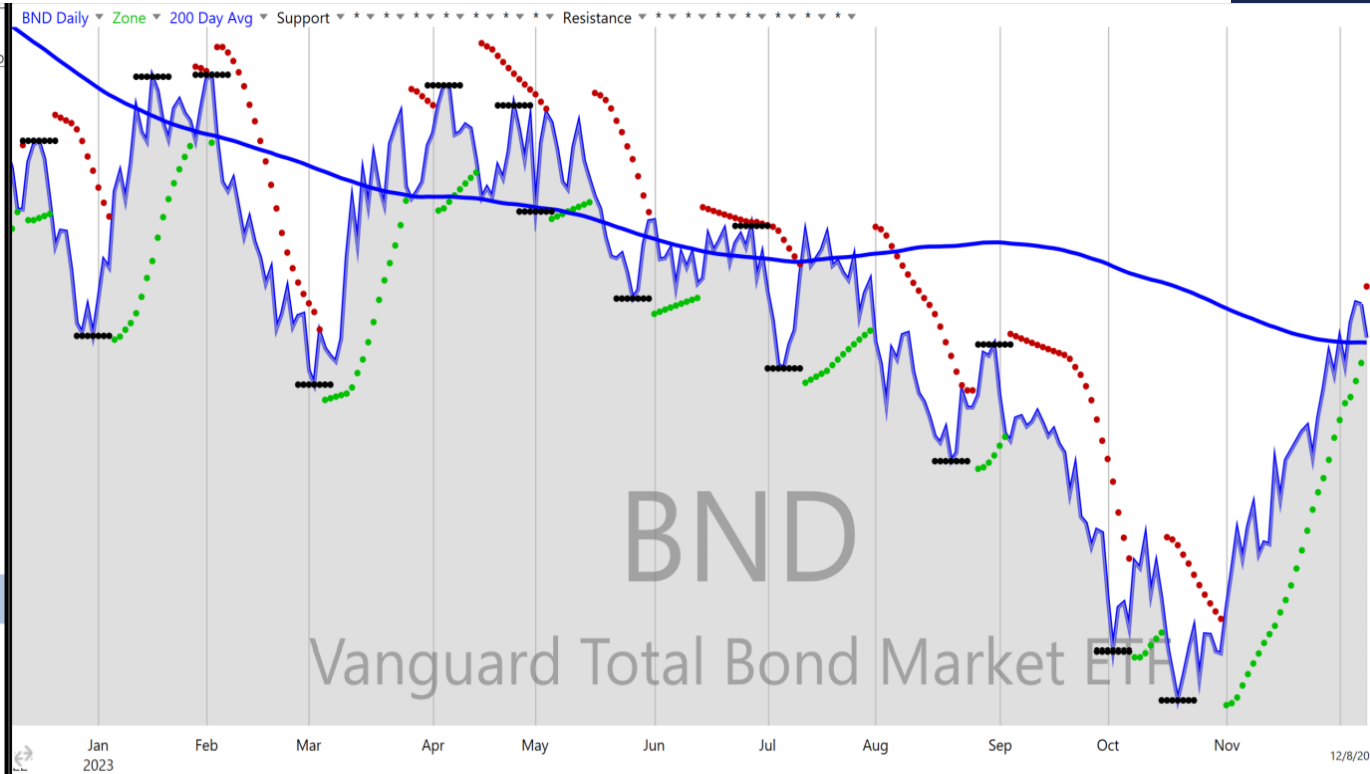
# US Bond 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
MUB	iShares S&P National Municipal Bond ETF	18.9	●	●	●	✓
BNDX	Vanguard Total International Bond ETF	18.1	●	●	●	✓
LQD	iShares Iboxx \$ Investop Corp Bd	16.4	●	●	●	✓
VCLT	Vanguard Long-Term Corporate Bond ETF	16.0	●	●	●	✓
VCIT	Vanguard Intermediate-Term Corporate Bond ETF	12.8	●	●	●	✓
VCSH	Vanguard Short-Term Corporate Bond ETF	11.3	●	●	●	●
TLT	iShares Barclays 20+ Year Treasury Bond Fund	10.9	●	●	●	✓
TLH	iShares Barclays 10-20 Year Treasury Bond Fund	10.7	●	●	●	✓
HYG	iShares IBoxx \$ High Yield Corporate Bond ETF	9.2	●	●	●	✓
IEI	iShares Barclays 3-7 Year Treasury Bond Fund	8.8	●	●	●	●
BND	Vanguard Total Bond Market ETF	8.3	●	●	●	●
SHY	iShares Barclays 1-3 Year Treasury Bond Fund	5.7	●	●	●	●
IEF	iShares Barclays 7-10 Year Treasury Bond Fund	5.7	●	●	●	●
GOVT	iShares Barclays U.S. Treasury Bond Fund	4.3	●	●	●	●



**SECURITIES**

Broker-Dealer & RIA  
Member FINRA/SIPC

**FORMULAS**

Formulaic Trending  
Asset Management

**EXCHANGE**

Turnkey Asset  
Management Program

**INSURANCE SERVICES**

Insurance & Annuity  
Distribution

**ADVISOR ADVANCEMENT**

Consulting, Technology  
& Multimedia Marketing

6020 E. Fulton St. • Ada, Michigan 49301 • [usafinancial.com](http://usafinancial.com) • 888.444.0125



Honor Roll Five-Time Honoree

The strategies and concepts discussed are for educational purposes only and do not represent specific investment, tax, or estate planning advice. Investing carries an inherent element of risk and includes the potential for loss of principal and income. We believe it is in everyone's best interests to consult a tax, legal, or investment professional. Past performance is not indicative of future results, actual results may vary. The views expressed represent the personal opinions of the presenter or featured guests; not necessarily those of USA Financial or its affiliated subsidiaries. Any opinions or forecasting statements are subject to change at any time, and without notice. The information expressed herein is obtained from sources that are believed to be credible, however, their accuracy cannot be guaranteed. All data is created from publicly available information and has not been independently verified by USA Financial. Trademark and copyright protected, USA Financial and Affiliates.

The Trending Report represents a visual ranking of our formulaic trending analysis. Our calculations forge a unique combination of the stochastic oscillator, the relative strength index, the moving average convergence divergence and the elder ray indicator. This is executed over various equity subsets and durations in order to reflect a wide range of sensitivities to the market data collected. This is not an investment product offering and is provided for investor reference and perspective only. Past performance is not indicative of future results and actual results may vary. © USA Financial