

Trendlines Beat Headlines

Trending Report

Data Ending: 2023.11.27

**Soft Landing for Economy?
Interest Rate Cuts in 2024?**

**Make Complexity Simple...
Make Possible Predictable**



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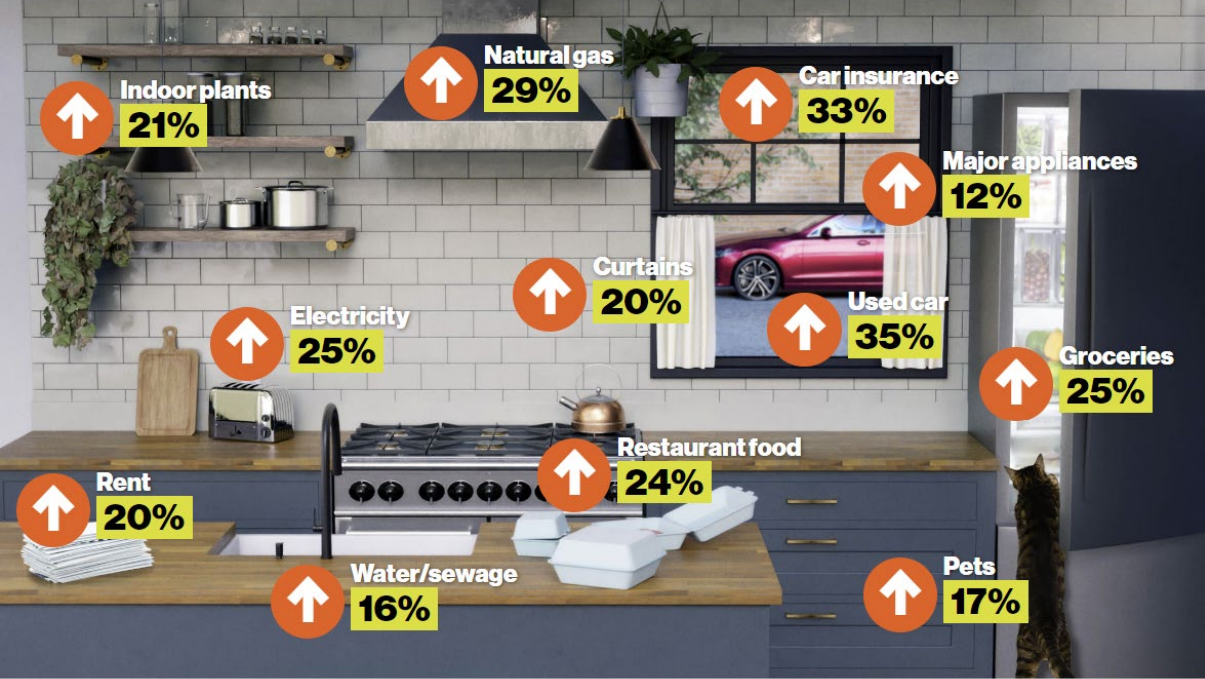
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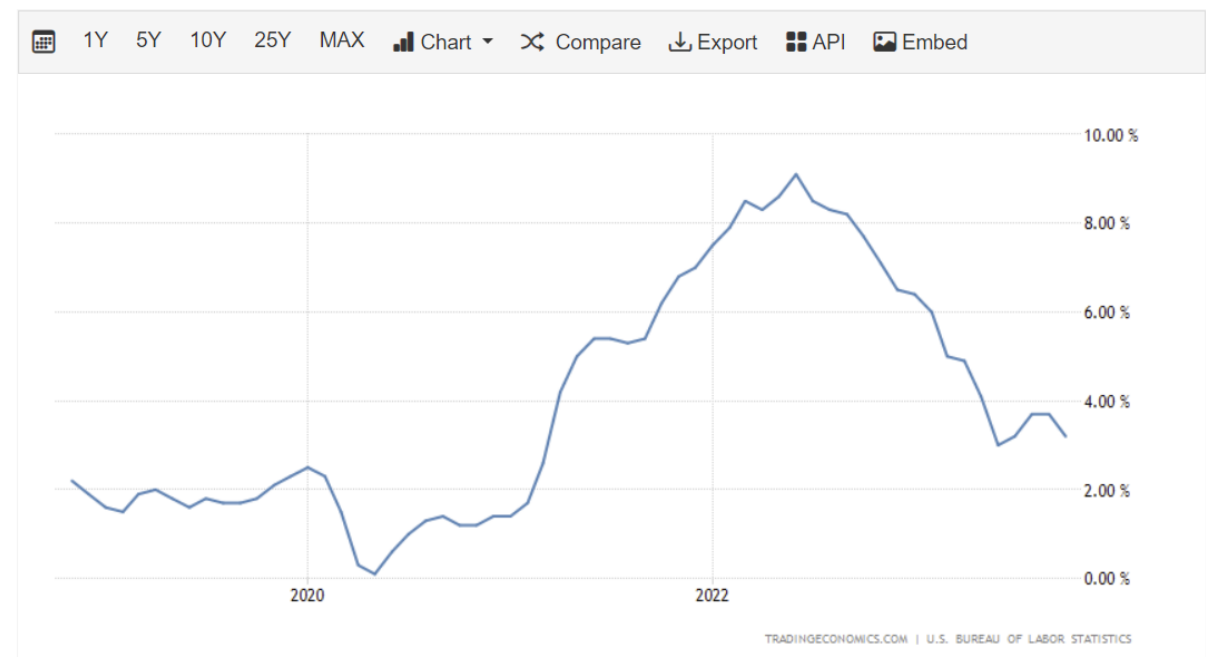


Prices for many household items have increased significantly from January 2020 to October 2023. 3D Illustration: Steph Davidson/Turbosquid(1), Getty(1)

United States Inflation Rate

Summary Stats Forecast Calendar Alerts Download

The annual inflation rate in the US slowed to 3.2% in October 2023 from 3.7% in both September and August, and below market forecasts of 3.3%. Energy costs dropped 4.5% (vs -0.5% in September), with gasoline declining 5.3%, utility (piped) gas service falling 15.8% and fuel oil sinking 21.4%. Additionally, prices increased at softer pace for food (3.3% vs. 3.7%), shelter (6.7% vs. 7.2%) and new vehicles (1.9% vs. 2.5%) and continued to decline for used cars and trucks (-7.1%). On the other hand, prices rose faster for apparel (2.6% vs. 2.3%), medical care commodities (4.7% vs. 4.2%), and transportation services (9.2% vs. 9.1%). Compared to September, the CPI was unchanged, the least in fifteen months, and below forecasts of a 0.1% rise, as lower gasoline prices (-5%) offset increases in prices for shelter (0.3%), natural gas (1.2%) and food (0.3%). Meanwhile, the core CPI unexpectedly rose 4% on the year and 0.2% on the month, below forecasts of 4.1% and 0.3% respectively. source: U.S. Bureau of Labor Statistics



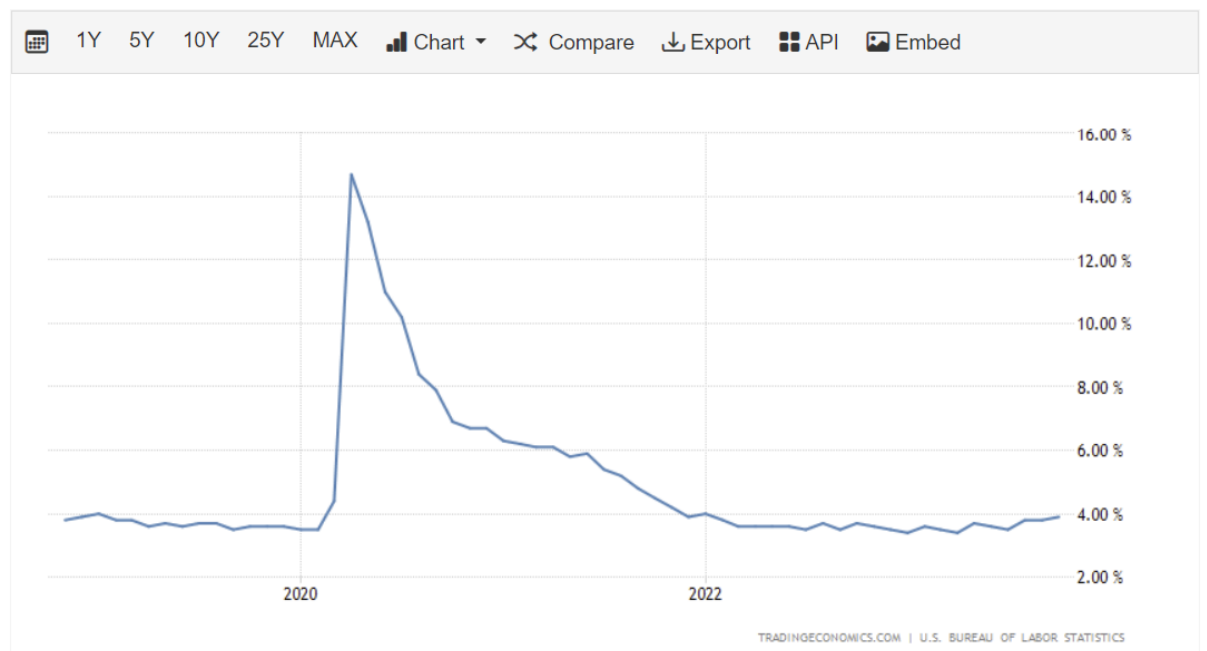
Just How Bad Is the US Cost-of-Living Squeeze? We Did the Math

By [Reade Pickert](#) and [Jennah Haque](#) for **Bloomberg Economics + Businessweek**
 November 27, 2023

United States Unemployment Rate

Summary Stats Forecast Calendar Alerts Download ▾

The unemployment rate in the United States increased to 3.9% in October 2023, slightly exceeding market expectations and the previous month's figure of 3.8%. This marks the highest jobless rate since January 2022, with the number of unemployed individuals rising by 146 thousand to 6.51 million, while the count of employed individuals decreased by 348 thousand to 161.2 million. The employment rate was down to 60.2% from September's 60.4% and the participation rate edged down to 62.7% from 62.8%. Since their recent lows in April, both the unemployment rate and unemployment levels were up by 0.5 percentage point and 849,000, respectively. source: U.S. Bureau of Labor Statistics



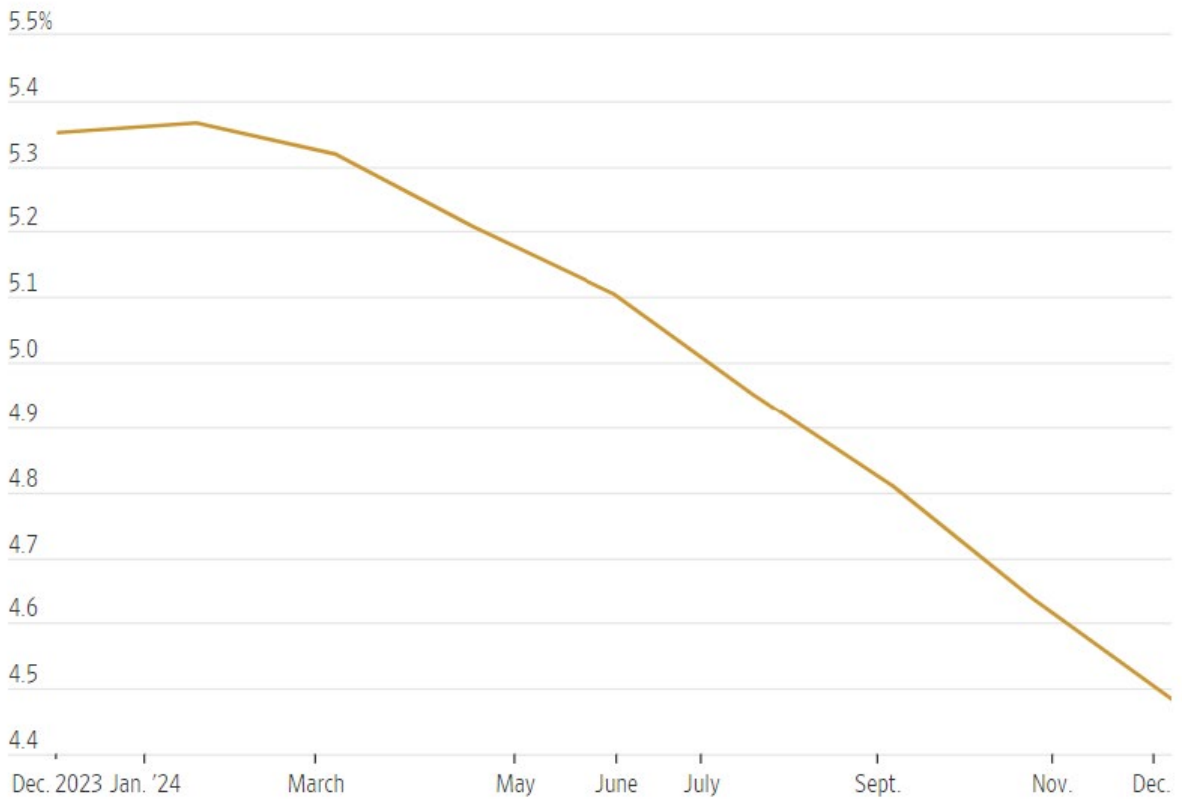
FINANCE | INVESTING

Investors See Interest-Rate Cuts Coming Soon, Recession or Not

Recent data has fueled bets that cuts could come under a variety of circumstances

By [Sam Goldfarb](#) [Follow](#)
 Nov. 27, 2023 5:30 am ET

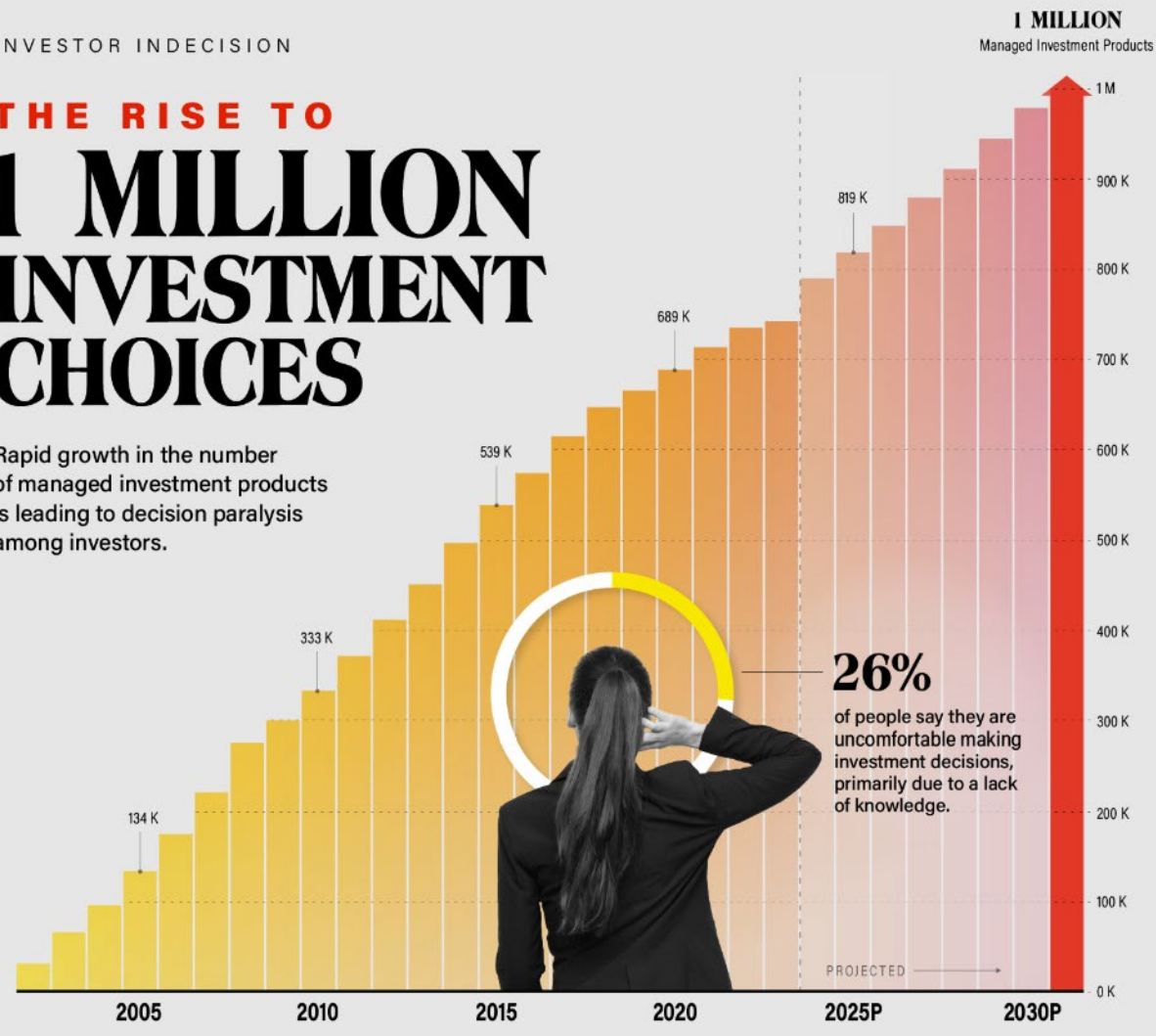
Rate expectations



Note: Shows expected path of federal-funds rate as of Nov. 22, based on interest-rate swaps.
 Source: Tradeweb

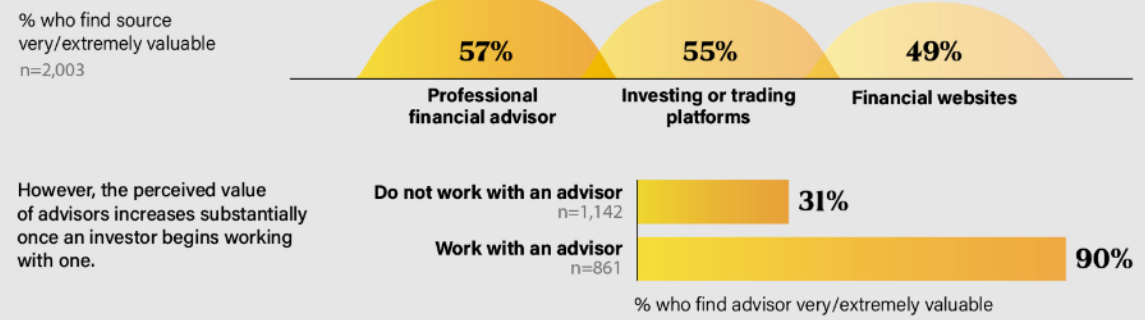
THE RISE TO 1 MILLION INVESTMENT CHOICES

Rapid growth in the number of managed investment products is leading to decision paralysis among investors.



26% of people say they are uncomfortable making investment decisions, primarily due to a lack of knowledge.

The scale of information available worsens decision paralysis. Notably, investors don't view advisors as being significantly more valuable than other information sources.



SOURCE: MORNINGSTAR, 06/30/2023. DATA FOR 2023 IS AS OF JUNE 30. THE 2024-2031 PROJECTION IS BASED ON THE COMPOUND ANNUAL GROWTH RATE OF 3.64% FROM 2017-2022 CONTINUING INTO THE FUTURE. MANAGED PRODUCTS INCLUDE CLOSED END FUNDS, COLLECTIVE INVESTMENT TRUSTS, EXCHANGE TRADED FUNDS, GLOBAL RESTRICTED FUNDS, HEDGE FUNDS, INSURANCE PRODUCT FUNDS, MODELS, OPEN END FUNDS, SEPARATE ACCOUNTS, UK LP SUBACCOUNTS, VA SUBACCOUNTS, AND VI SUBACCOUNTS. SURVEY RESULTS ARE BASED ON AN ONLINE SURVEY OF 2,003 PEOPLE AGED 18 OR OLDER WHO WERE LIVING IN THE U.S. AND NOT CURRENTLY EMPLOYED AS A FINANCIAL ADVISOR.

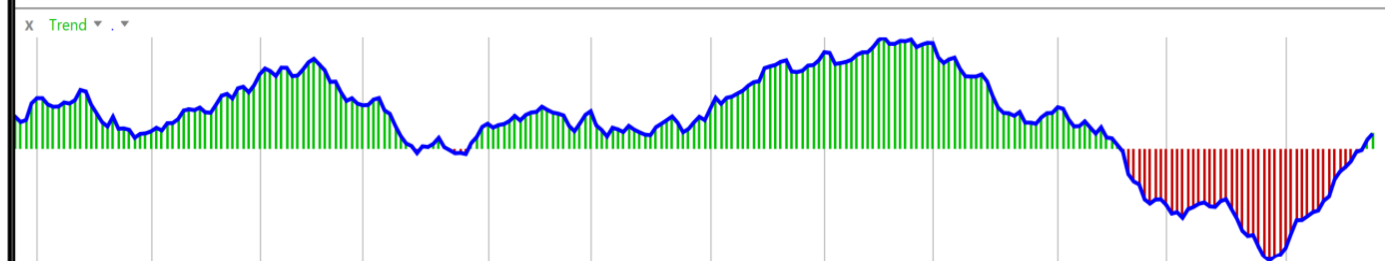
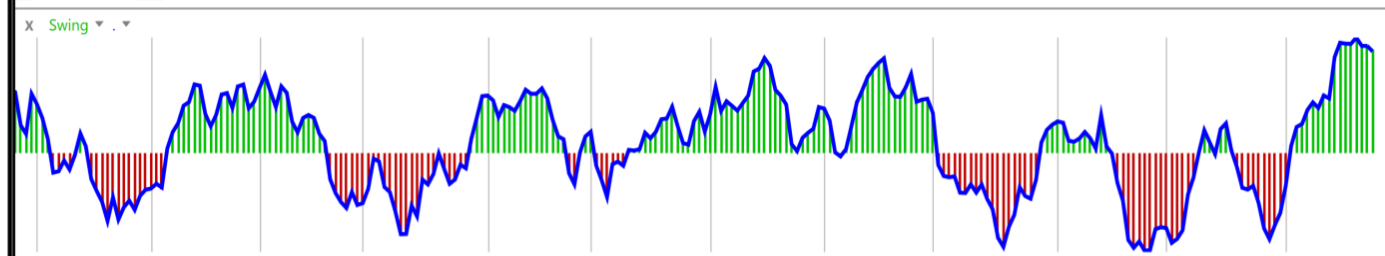
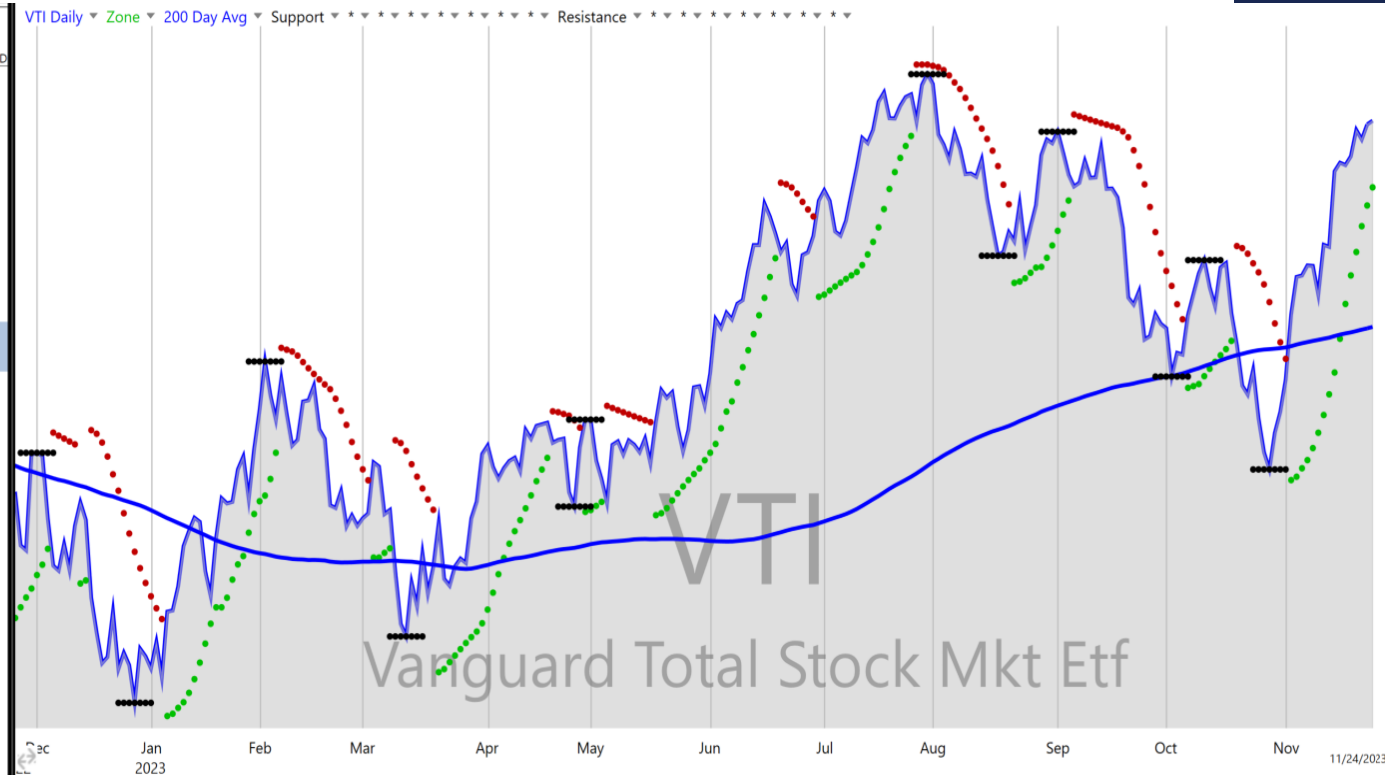
US Capitalization 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
OEF	iShares S&P 100 Index Fund ETF	10.7	●	●	●	✓
DIA	SPDR Dow Jones Industrial Average ETF	10.6	●	●	●	✓
IVE	iShares S&P 500/Barra Value Index Fund ETF	10.2	●	●	●	✓
IVW	iShares S&P 500 Growth ETF	10.2	●	●	●	✓
QQQ	Invesco QQQTrust Ser 1	9.0	●	●	●	✓
VTI	Vanguard Total Stock Mkt Etf	6.5	●	●	●	✓
IVV	iShares S&P 500 Index Fund ETF	5.9	●	●	●	✓
IJJ	iShares S&P MidCap 400 Value ETF	-1.4	●	●	●	
IJT	iShares S&P SmallCap 600 Growth ETF	-1.6	●	●	●	
IJK	iShares S&P MidCap 400 Growth ETF	-2.0	●	●	●	
JR	iShares S&P SmallCap 600 Index Fund ETF	-3.4	●	●	●	
IJS	iShares S&P SmallCap 600 Value ETF	-4.8	●	●	●	
IJH	iShares S&P MidCap 400 Index Fund ETF	-7.6	●	●	●	
IWM	iShares Russell 2000 Index Fund ETF	-11.0	●	●	●	



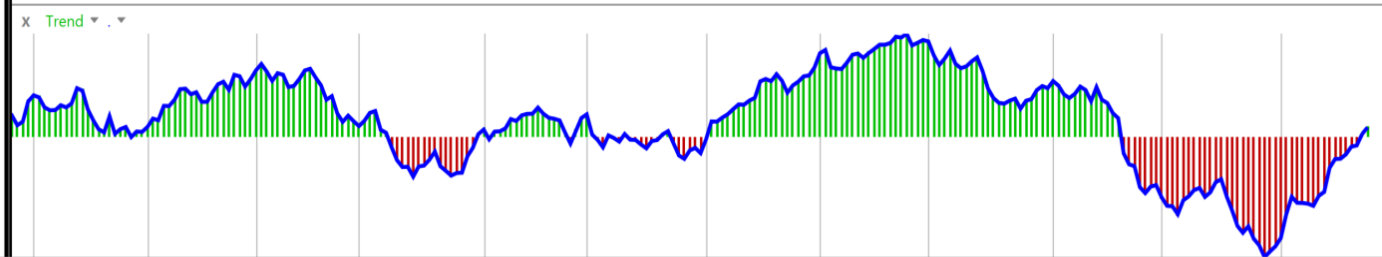
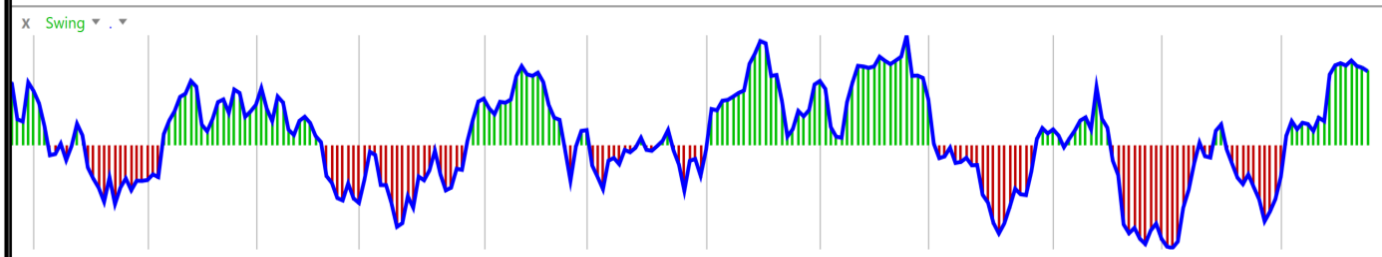
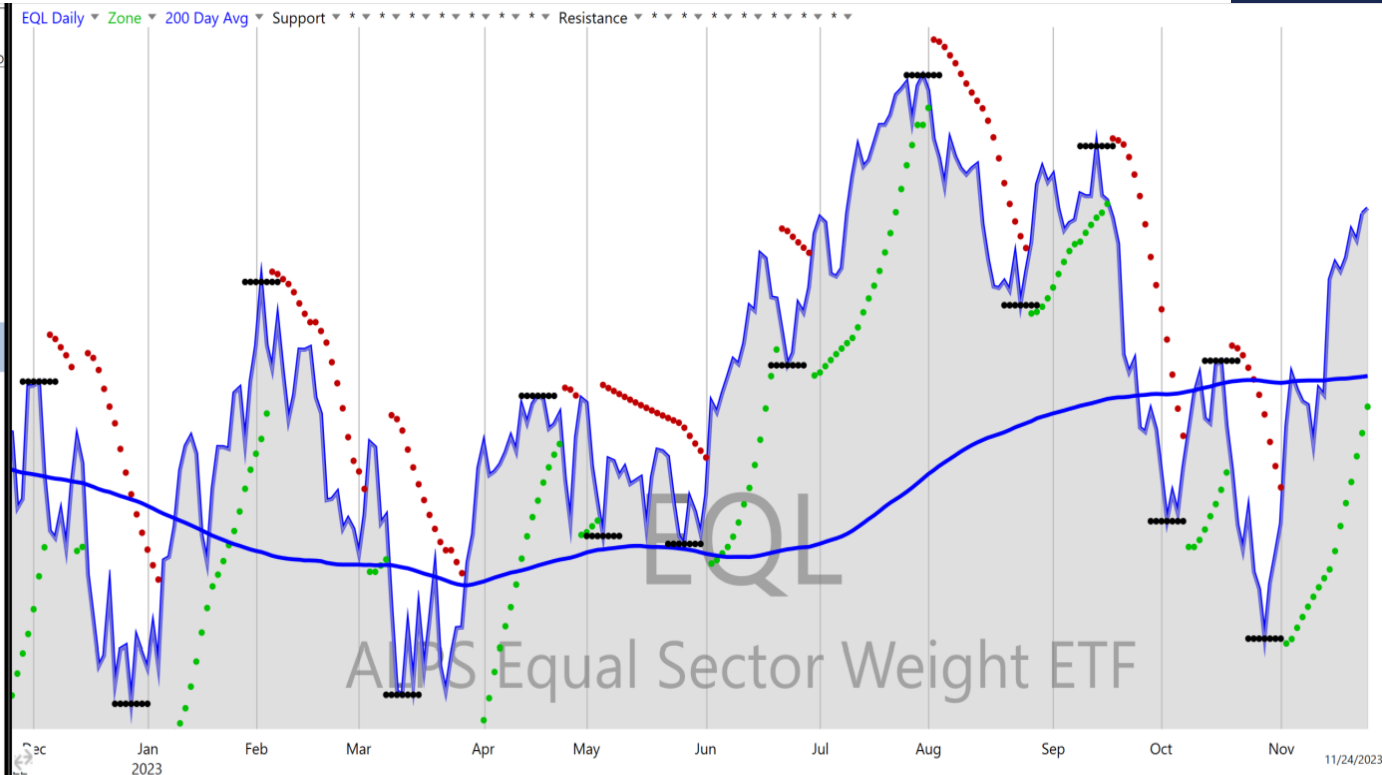
US Sector 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
GLD	SPDR Gold Trust	20.2	●	●	●	✓
VGT	Vanguard Information Tech Etf	19.8	●	●	●	✓
VFH	Vanguard Financials Etf	12.9	●	●	●	✓
SLV	iShares Silver Trust ETF	12.0	●	●	●	✓
VOX	Vanguard Telecomm Srvs Etf	11.1	●	●	●	✓
EQL	ALPS Equal Sector Weight ETF	2.7	●	●	●	✓
VNQ	Vanguard Reit Etf	0.8	●	●	●	✓
VAW	Vanguard Materials Etf	-0.9	●	●	●	
VPU	Vanguard Utilities Etf	-3.7	●	●	●	
VIS	Vanguard Industrials Etf	-3.9	●	●	●	
VCR	Vanguard Consumer Disc Etf	-8.7	●	●	●	
VDC	Vanguard Consumer Staples Etf	-13.2	●	●	●	
VHT	Vanguard Health Care Etf	-16.6	●	●	●	
VDE	Vanguard Energy Etf	-18.6	●	●	●	



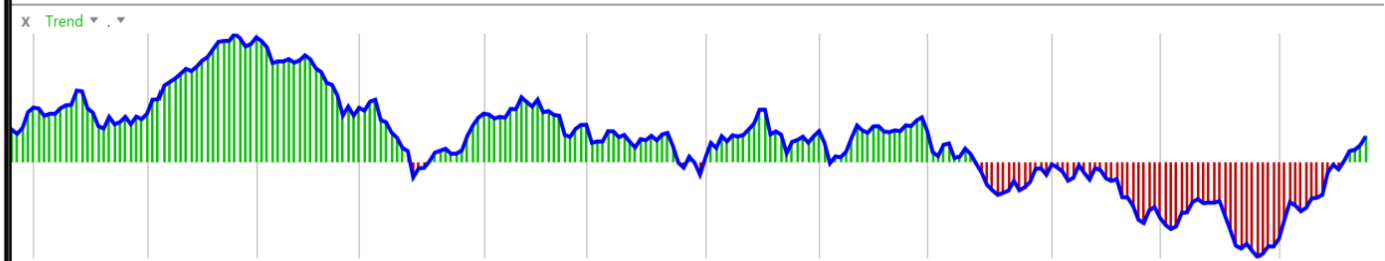
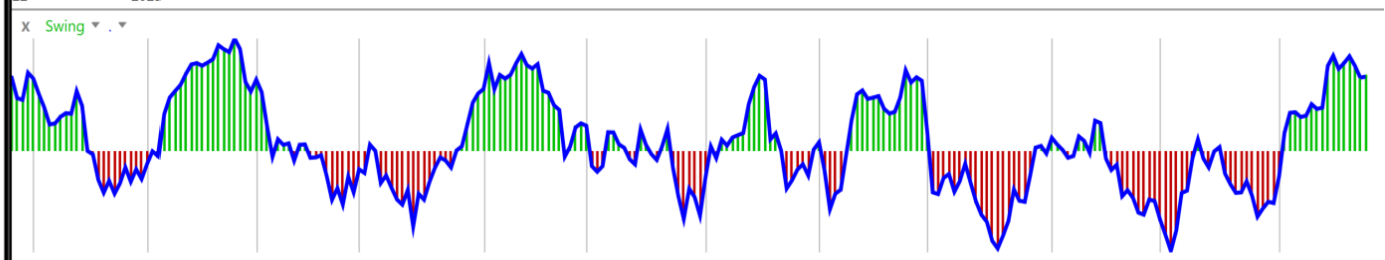
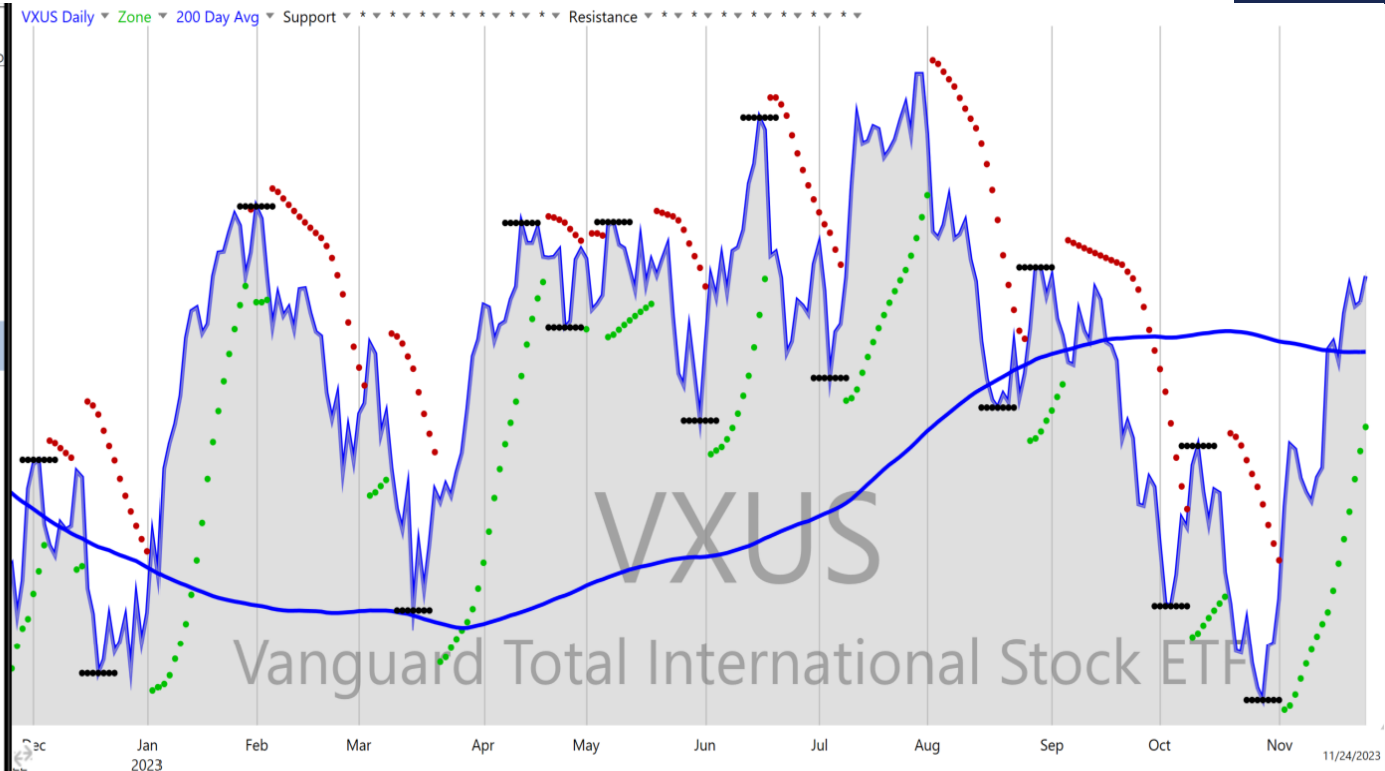
International Equity 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
ILF	iShares S&P Latin America 40 Index Fund ETF	11.2	●	●	●	✓
EFA	iShares MSCI EAFE Index Fund ETF	9.4	●	●	●	✓
EFG	iShares MSCI EAFE Growth Index Fund ETF	8.6	●	●	●	✓
EZU	iShares MSCI EMU Index Fund ETF	8.2	●	●	●	✓
EFV	iShares MSCI EAFE Value Index Fund ETF	8.1	●	●	●	✓
VXUS	Vanguard Total International Stock ETF	7.7	●	●	●	✓
VIGI	Vanguard International Dividend Appreciation ETF	7.6	●	●	●	✓
VYMI	Vanguard International High Dividend Yield ETF	7.3	●	●	●	✓
VPL	Vanguard Pacific Etf	7.1	●	●	●	✓
VGK	Vanguard European Etf	6.8	●	●	●	✓
VWO	Vanguard Emerging Markets ETF	6.3	●	●	●	✓
IVV	iShares S&P 500 Index Fund ETF	5.9	●	●	●	✓
VSS	Vanguard FTSE All-World ex-US Small-Cap ETF	4.6	●	●	●	✓
MCHI	iShares MSCI China Index Fund	1.6	●	●	●	✓



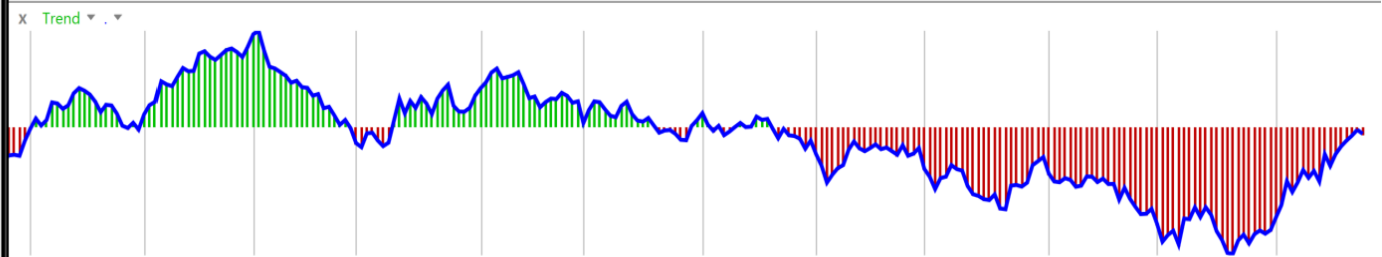
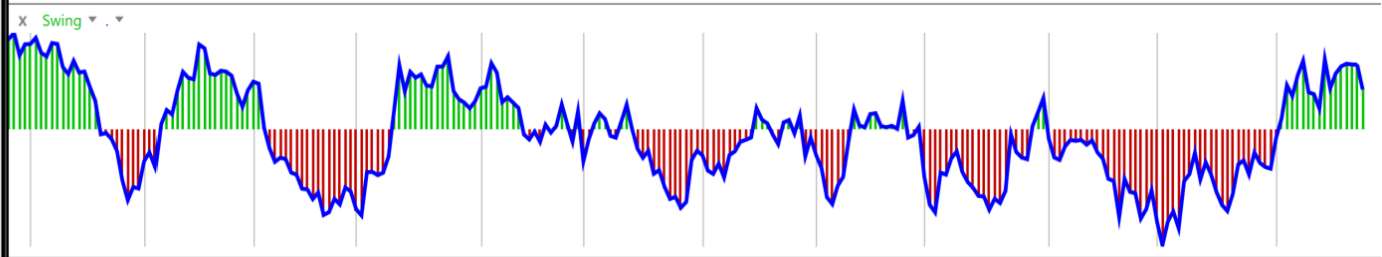
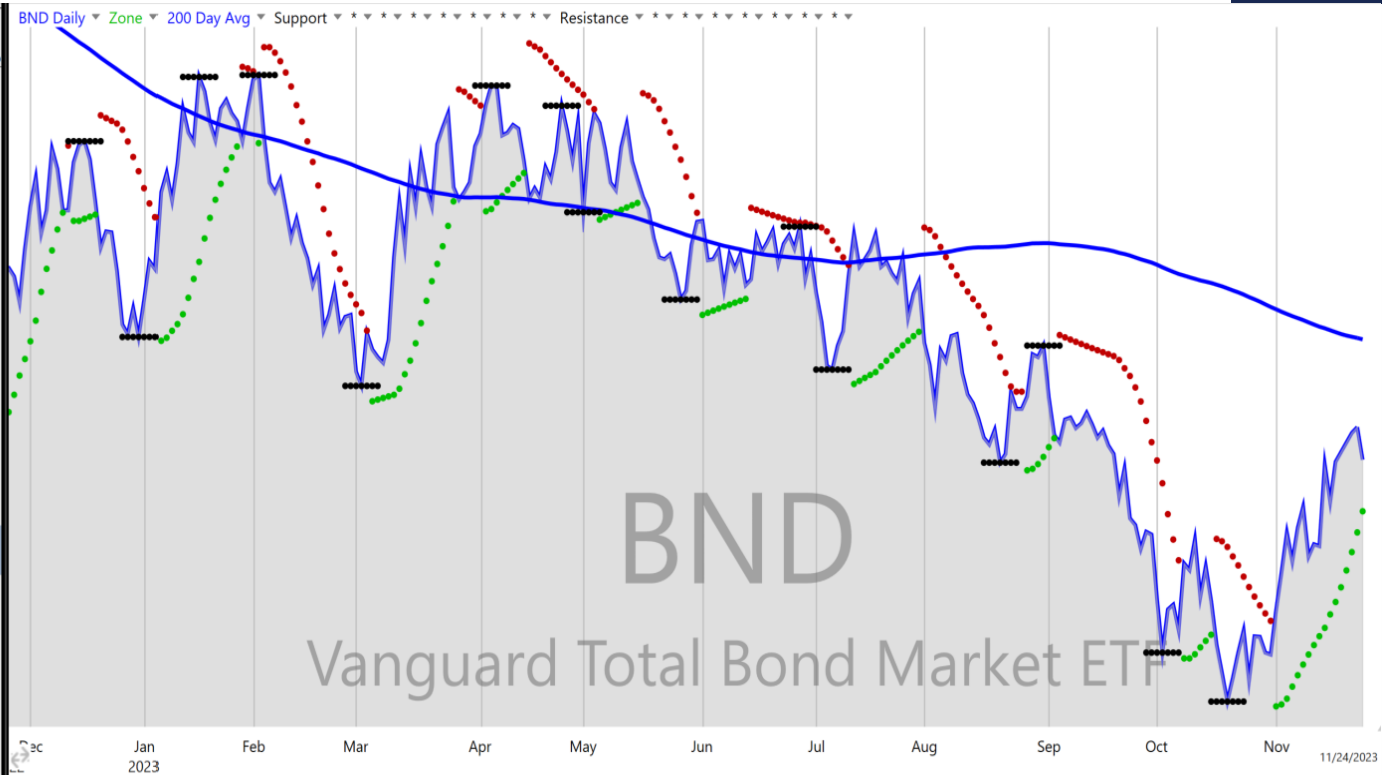
US Bond 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



ETF	ETF Name & Market Segment	Trend	Trend	Swing	Zone	Unity
VCSH	Vanguard Short-Term Corporate Bond ETF	7.7	●	●	●	✓
BNDX	Vanguard Total International Bond ETF	7.2	●	●	●	●
HYG	iShares IBoxx \$ High Yield Corporate Bond ETF	6.0	●	●	●	✓
SHY	iShares Barclays 1-3 Year Treasury Bond Fund	5.6	●	●	●	✓
MUB	iShares S&P National Municipal Bond ETF	4.1	●	●	●	✓
LQD	iShares Iboxx \$ Investop Corp Bd	4.0	●	●	●	✓
VCIT	Vanguard Intermediate-Term Corporate Bond ETF	3.7	●	●	●	✓
VCLT	Vanguard Long-Term Corporate Bond ETF	1.2	●	●	●	✓
IEI	iShares Barclays 3-7 Year Treasury Bond Fund	0.9	●	●	●	✓
BND	Vanguard Total Bond Market ETF	-1.8	●	●	●	●
GOVT	iShares Barclays U.S. Treasury Bond Fund	-4.1	●	●	●	●
IEF	iShares Barclays 7-10 Year Treasury Bond Fund	-4.3	●	●	●	●
TLH	iShares Barclays 10-20 Year Treasury Bond Fund	-4.6	●	●	●	●
TLT	iShares Barclays 20+ Year Treasury Bond Fund	-6.0	●	●	●	●





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