

Trendlines Beat Headlines

# Trending Report

Data Ending: 2023.08.25

**Make Complexity Simple...  
Make Possible Predictable**



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**FORMULAS**

Formulaic Trending  
Asset Management

**EXCHANGE**

Turnkey Asset  
Management Program

**INSURANCE SERVICES**

Insurance & Annuity  
Distribution

**ADVISOR ADVANCEMENT**

Consulting, Technology  
& Multimedia Marketing

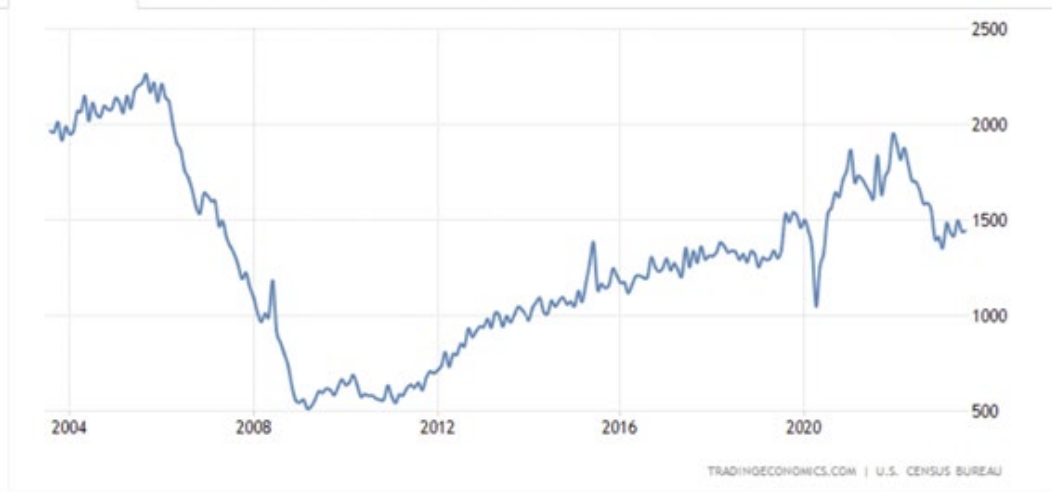
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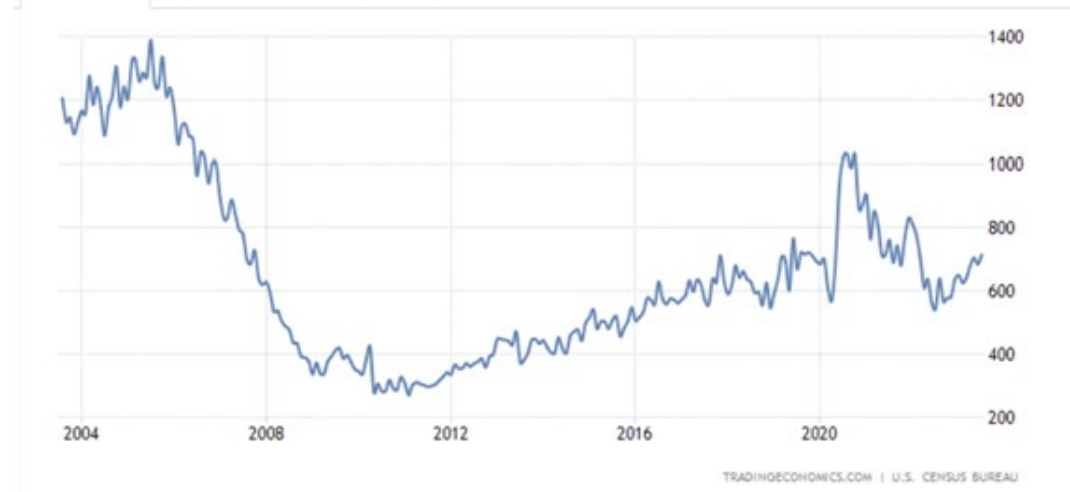
### United States Building Permits

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### United States New Home Sales

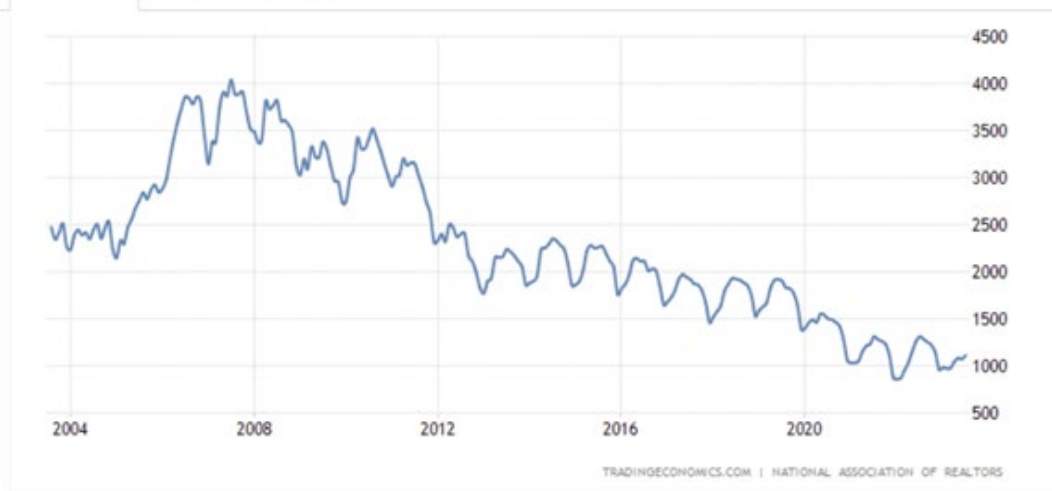
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# Supply & Demand 20 Year Charts

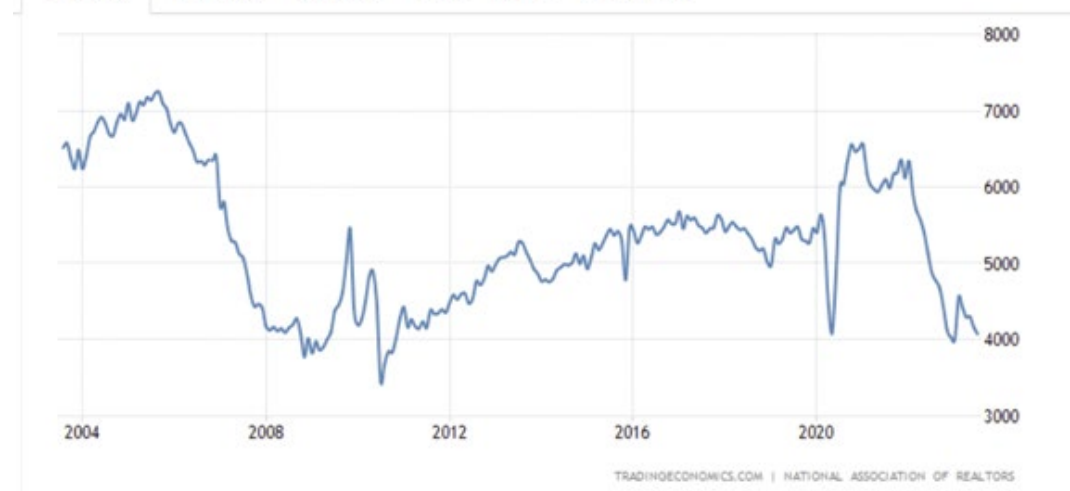
### United States Total Housing Inventory

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### United States Existing Home Sales

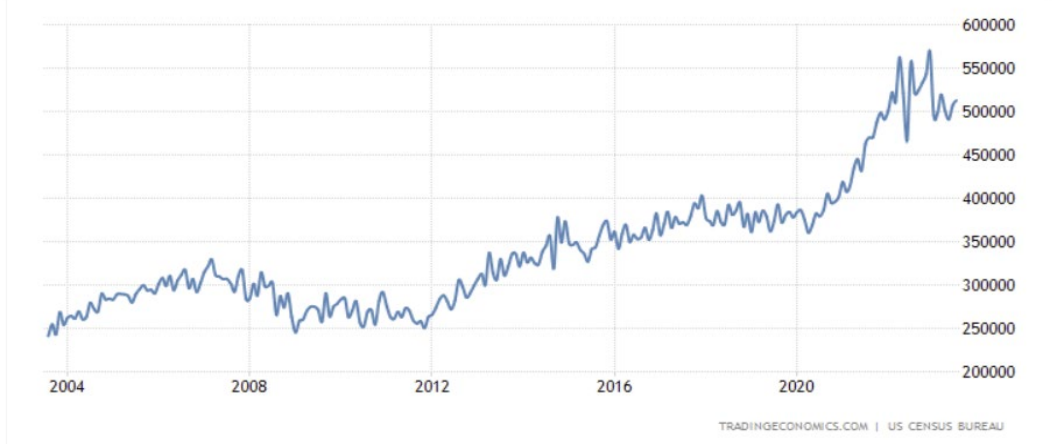
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### United States New Home Average Sales Price

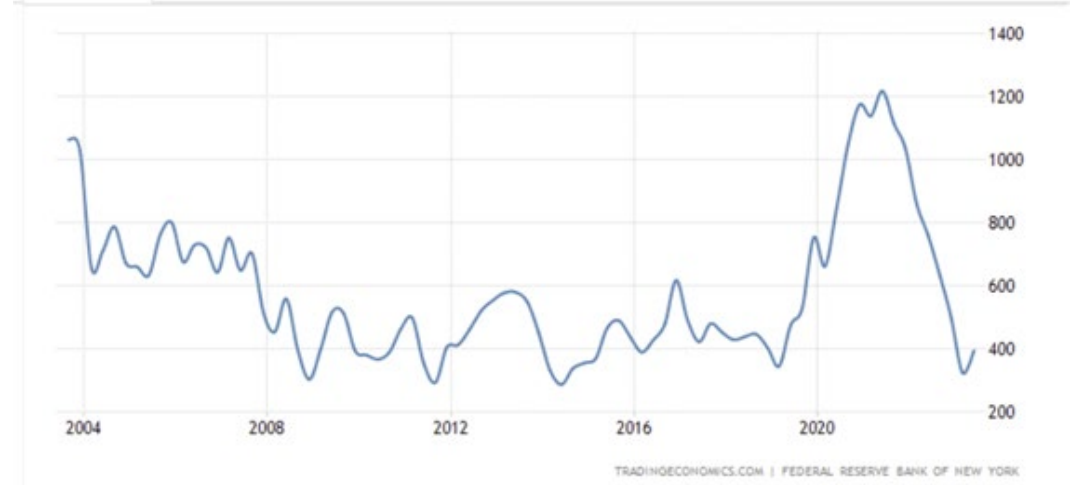
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1Y 5Y 10Y 25Y MAX Chart Compare Export API Embed



### United States Mortgage Originations

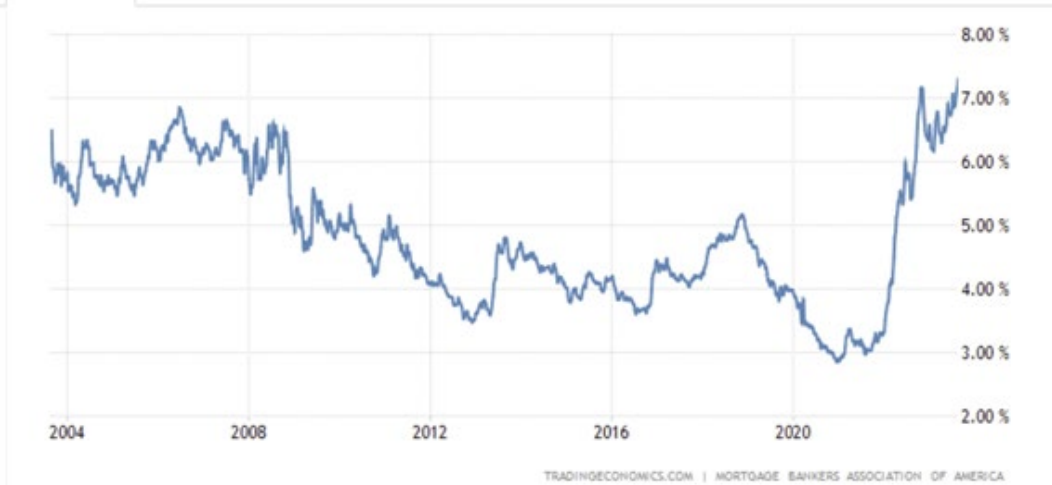
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# Price & Finance 20 Year Charts

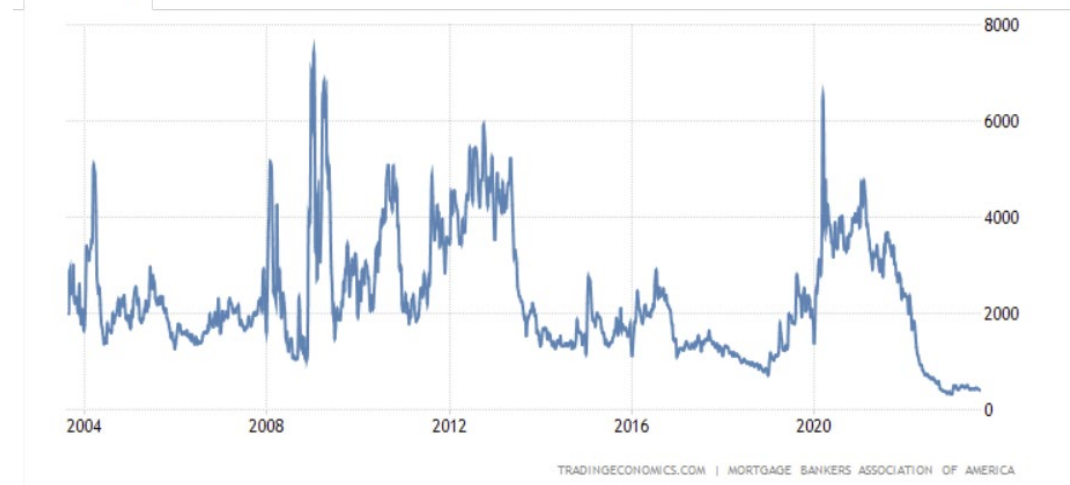
### United States MBA 30-Yr Mortgage Rate

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### United States MBA Mortgage Refinance Index

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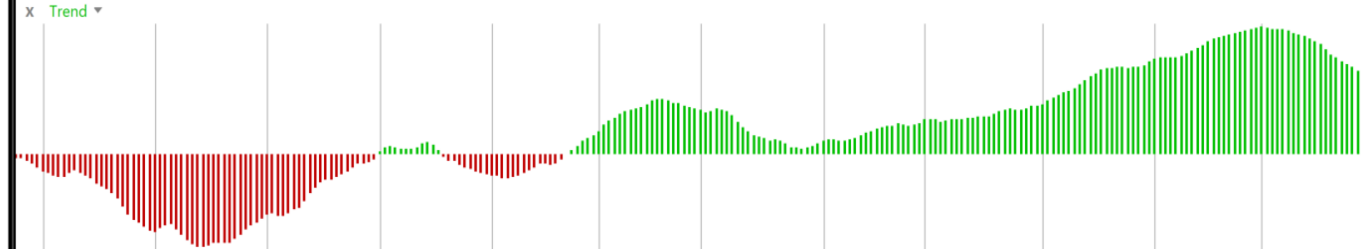
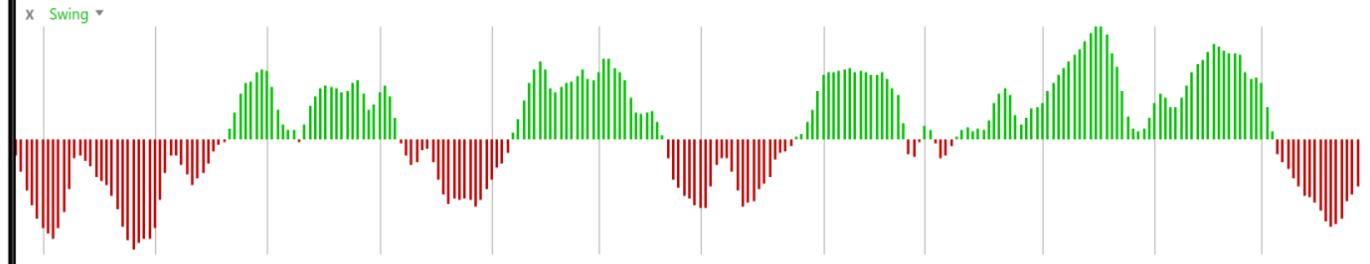
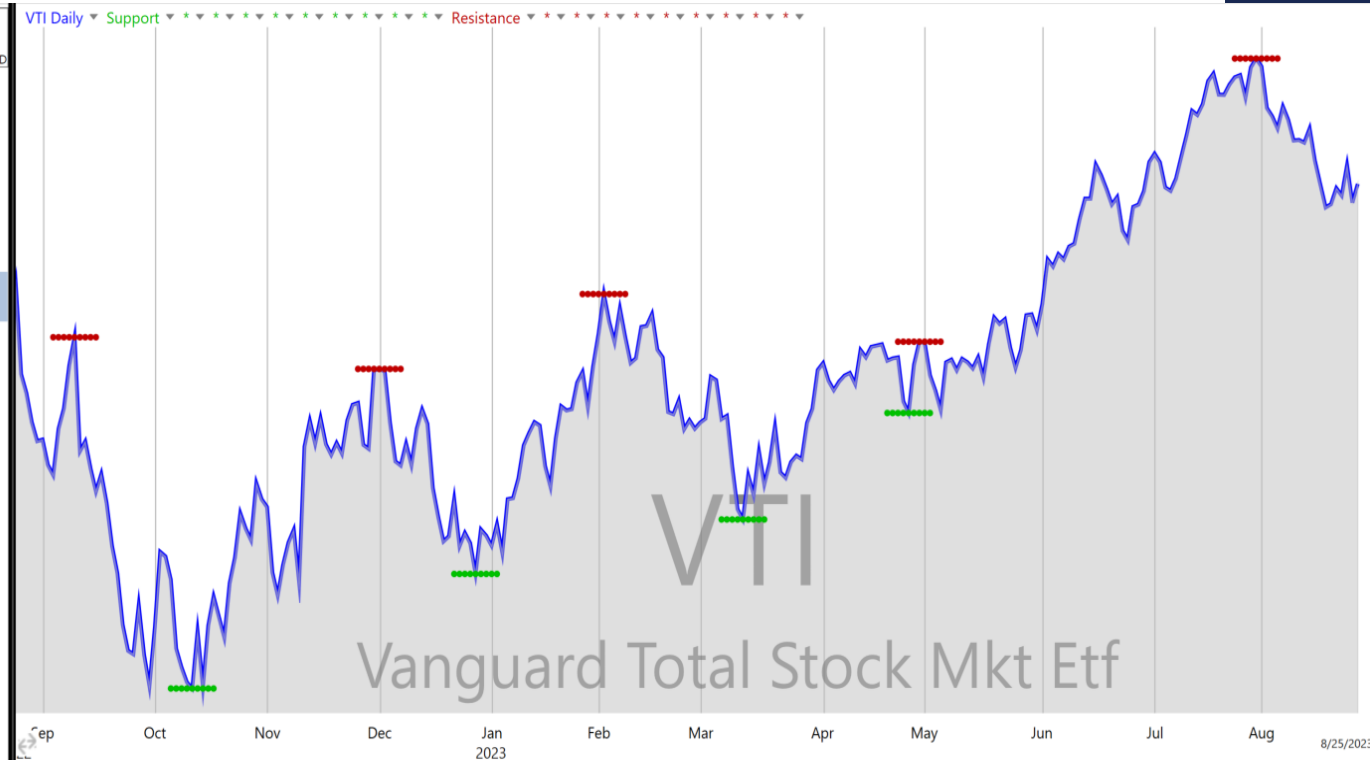


# US Capitalization 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish

Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing	Agree
7.2	iShares S&P 500 Growth ETF	9.0	●	●	-1.8	
6.8	Invesco QQQTrust Ser 1	9.6	●	●	-2.8	
5.9	iShares S&P 100 Index Fund ETF	9.4	●	●	-3.5	
3.3	iShares S&P 500 Index Fund ETF	8.0	●	●	-4.8	
2.2	Vanguard Total Stock Mkt Etf	7.5	●	●	-5.3	
-1.0	iShares S&P MidCap 400 Growth ETF	5.8	●	●	-6.8	
-2.3	iShares S&P 500/Barra Value Index Fund ETF	6.4	●	●	-8.7	
-3.6	iShares S&P SmallCap 600 Growth ETF	4.5	●	●	-8.1	
-4.2	iShares S&P MidCap 400 Index Fund ETF	4.7	●	●	-8.9	
-6.1	iShares S&P SmallCap 600 Index Fund ETF	3.7	●	●	-9.8	
-6.8	iShares S&P MidCap 400 Value ETF	3.6	●	●	-10.4	
-8.2	iShares S&P SmallCap 600 Value ETF	2.7	●	●	-11.0	



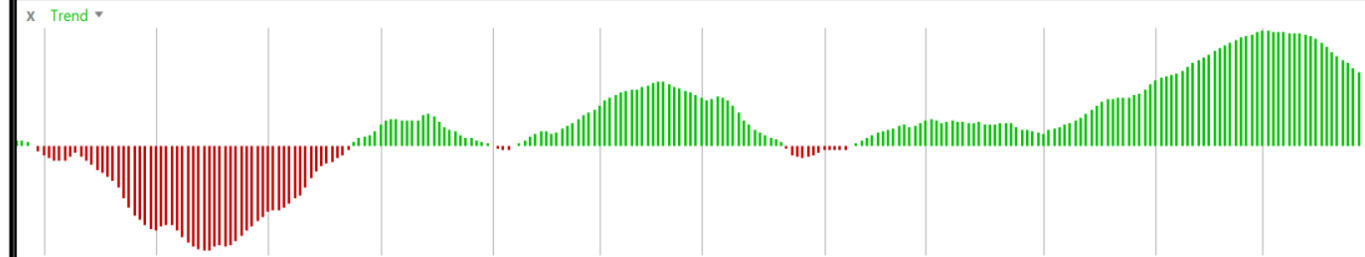
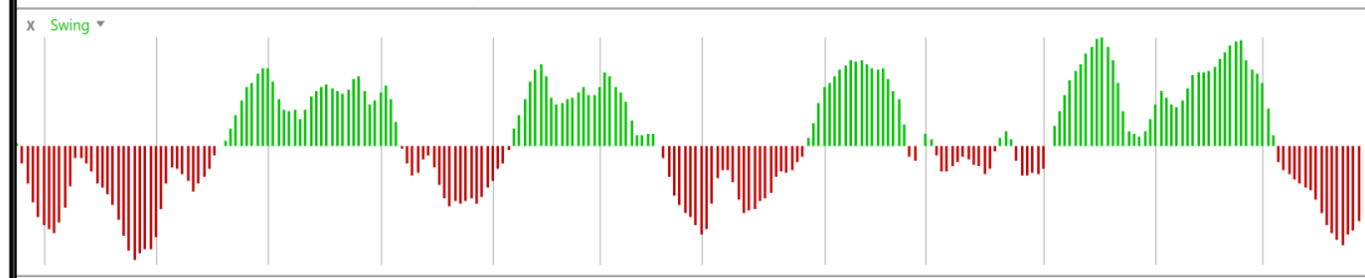
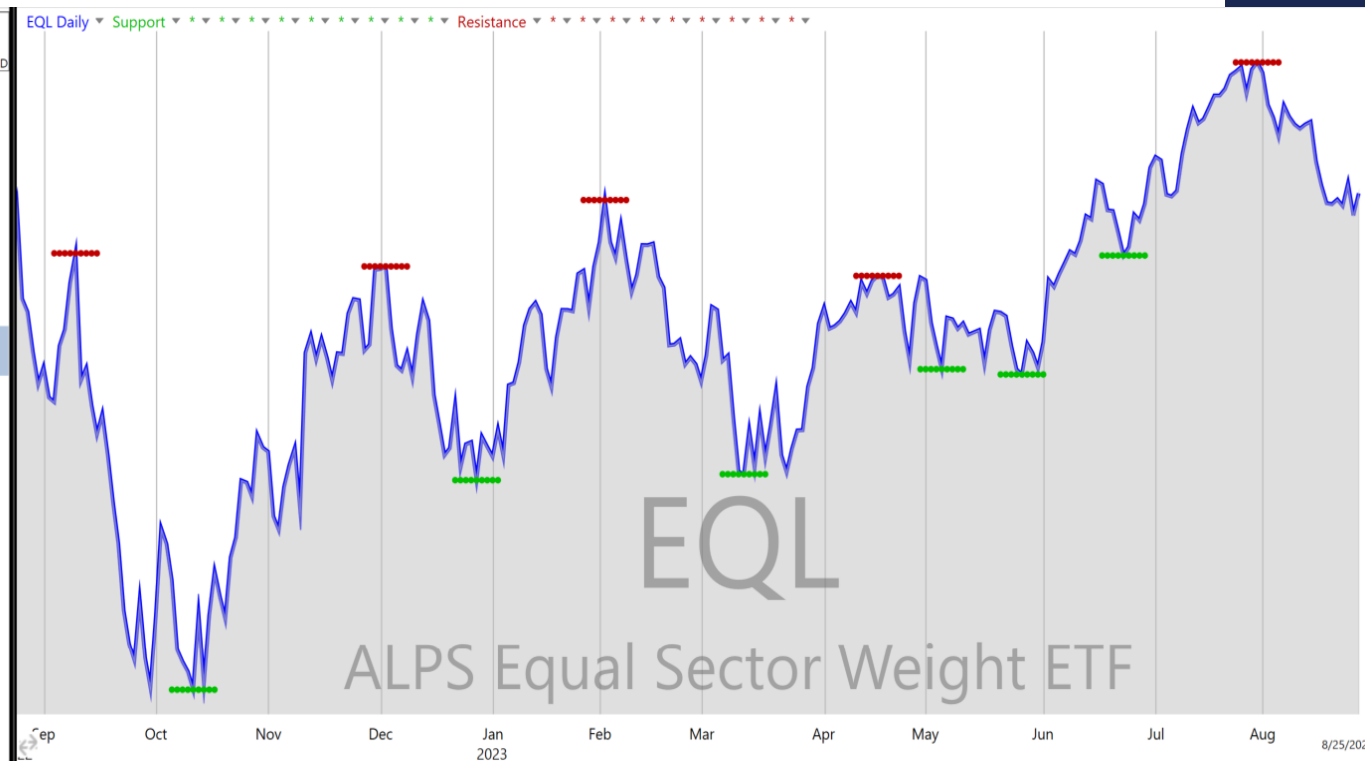
# US Sector 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing	Agree
6.1	Vanguard Information Tech Etf	7.3	●	●	-1.3	
4.8	Vanguard Energy Etf	6.6	●	●	-1.8	
1.6	Vanguard Telecomm Srvs Etf	8.5	●	●	-6.9	
0.4	Vanguard Consumer Disc Etf	7.9	●	●	-7.5	
0.3	Vanguard Industrials Etf	7.8	●	●	-7.5	
-2.7	ALPS Equal Sector Weight ETF	5.8	●	●	-8.5	
-3.1	Vanguard Health Care Etf	2.8	●	●	-5.9	
-5.5	Vanguard Financials Etf	4.0	●	●	-9.5	
-7.8	Vanguard Materials Etf	2.9	●	●	-10.7	
-7.8	Vanguard Reit Etf	-0.9	●	●	-6.9	✓
-8.7	Vanguard Consumer Staples Etf	0.7	●	●	-9.4	
-12.0	Vanguard Utilities Etf	-6.1	●	●	-5.9	✓





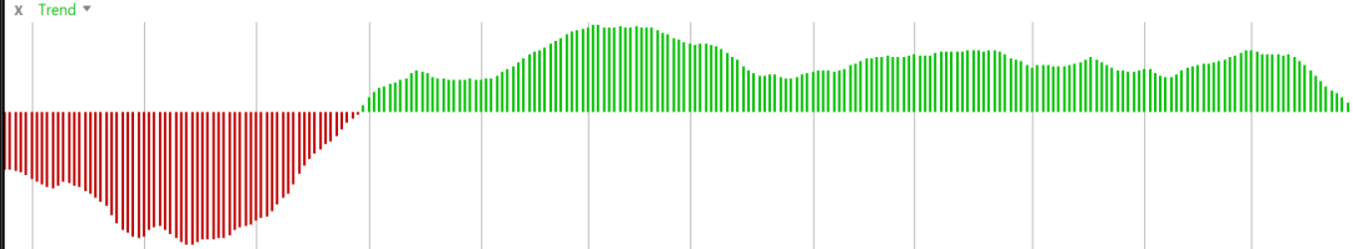
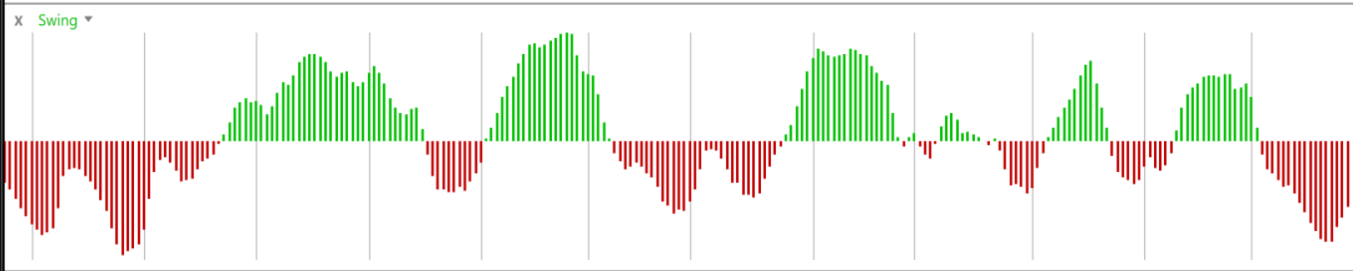
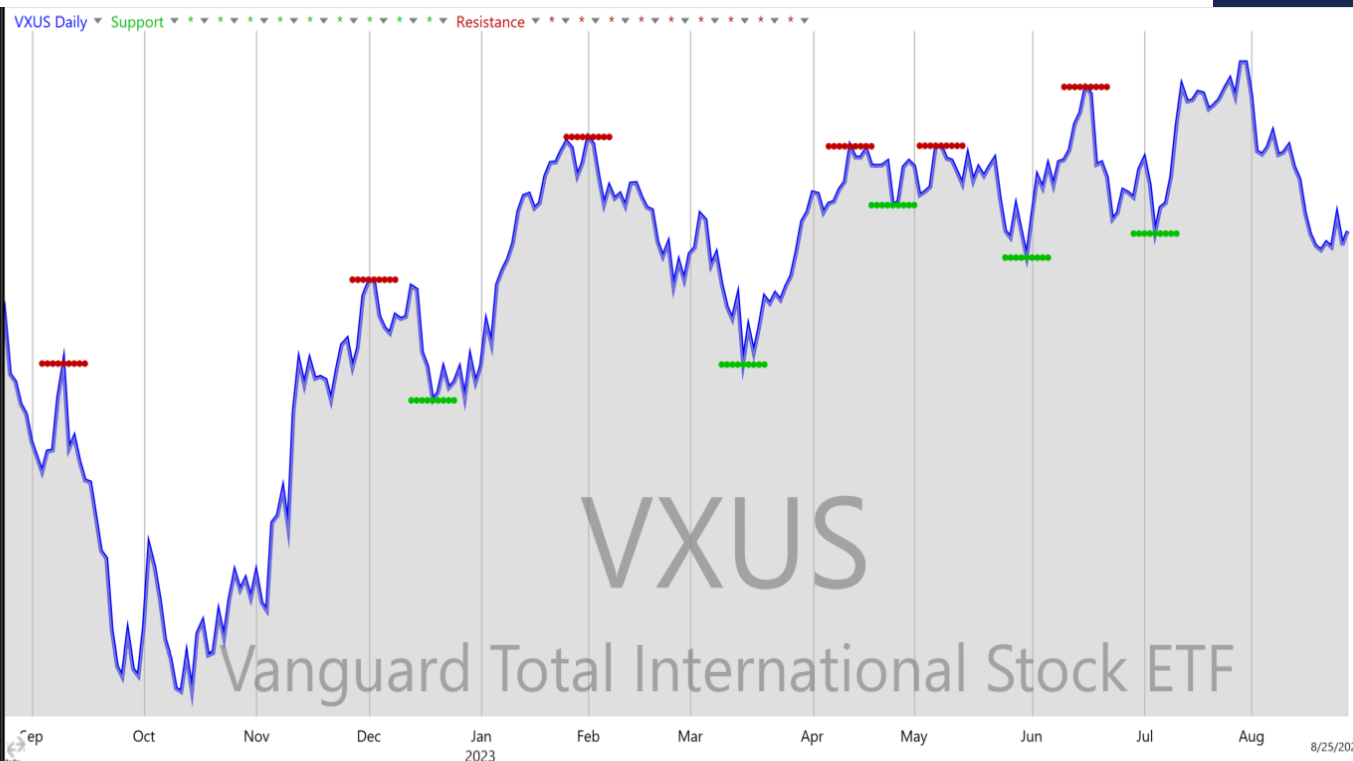
# International Equity 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing	Agree
2.3	iShares S&P Latin America 40 Index Fund ETF	4.6	●	●	-2.3	
-5.2	Vanguard Emerging Markets ETF	1.0	●	●	-6.2	
-5.8	iShares MSCI EAFE Value Index Fund ETF	1.6	●	●	-7.4	
-6.3	iShares MSCI EMU Index Fund ETF	1.0	●	●	-7.3	
-6.5	Vanguard International Dividend Appreciation ETF	0.9	●	●	-7.3	
-6.5	Vanguard FTSE All-World ex-US Small-Cap ETF	1.2	●	●	-7.7	
-7.0	Vanguard International High Dividend Yield ETF	1.0	●	●	-8.1	
-7.2	Vanguard Total International Stock ETF	0.8	●	●	-7.9	
-7.3	Vanguard Pacific Etf	0.4	●	●	-7.6	
-7.6	Vanguard European Etf	0.5	●	●	-8.1	
-7.6	iShares MSCI EAFE Index Fund ETF	0.3	●	●	-8.0	
-9.6	iShares MSCI EAFE Growth Index Fund ETF	-1.3	●	●	-8.2	✓

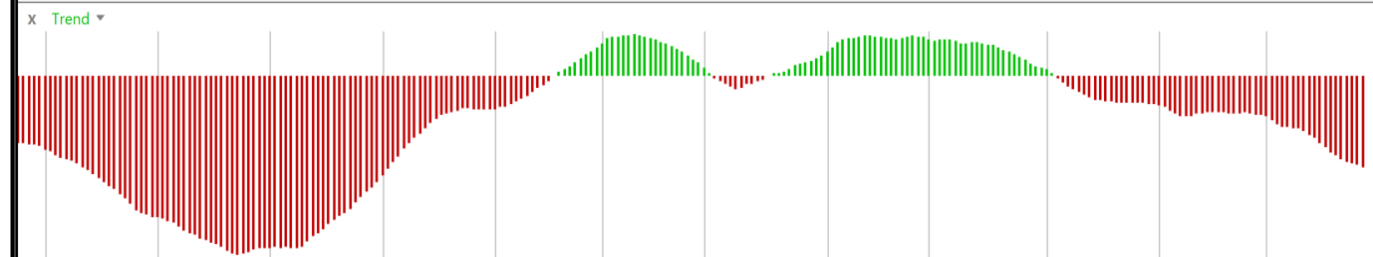
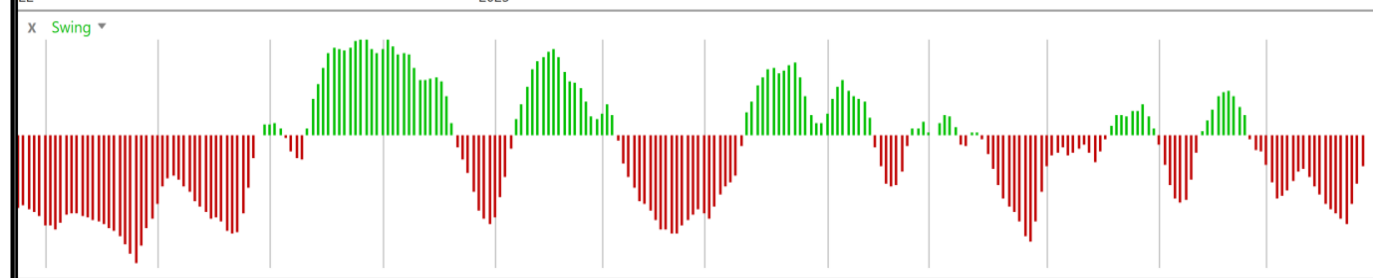
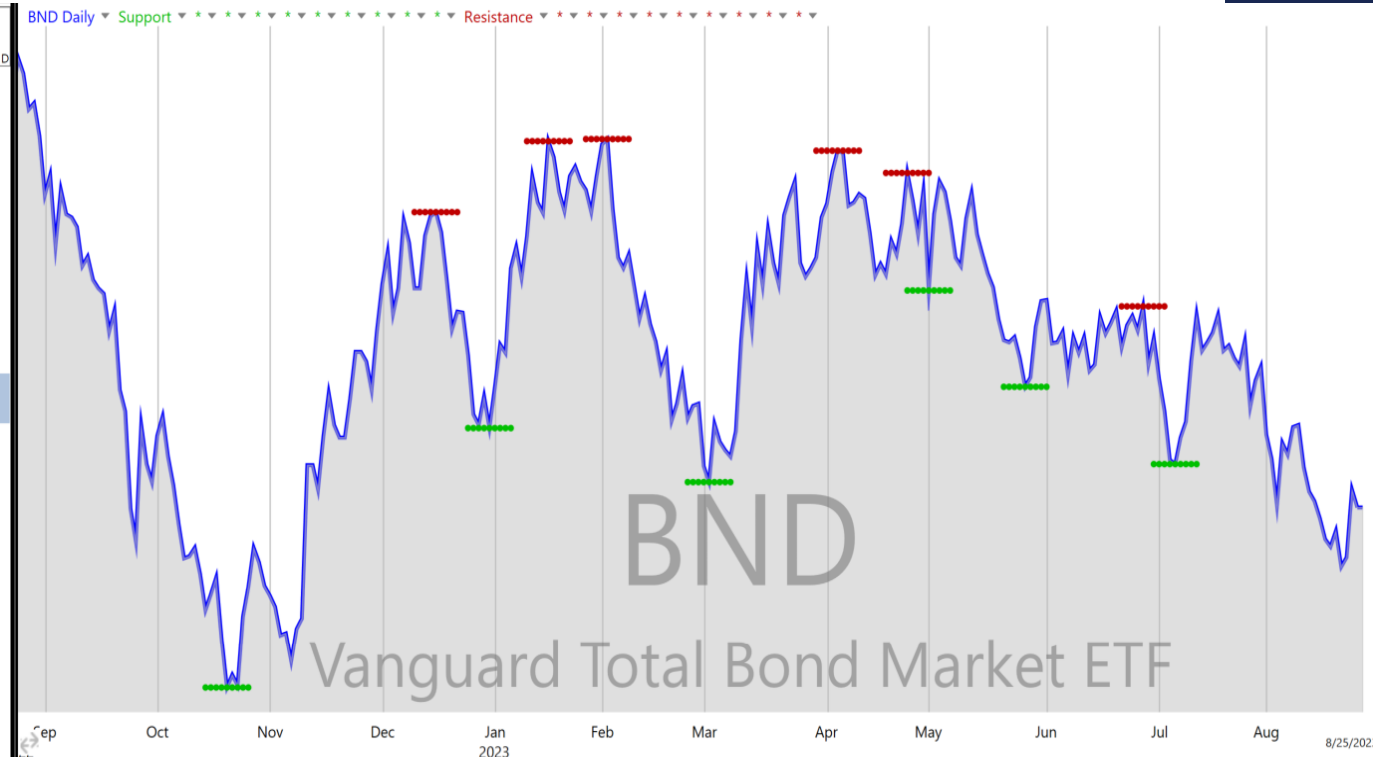


# US Bond 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish

Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing	Agree
-2.6	iShares IBoxx \$ High Yield Corporate Bond ETF	0.6	●	●	-3.1	
-5.5	Vanguard Short-Term Corporate Bond ETF	-2.0	●	●	-3.5	✓
-6.6	iShares Barclays 1-3 Year Treasury Bond Fund	-4.8	●	●	-1.8	✓
-6.8	Vanguard Long-Term Corporate Bond ETF	-5.7	●	●	-1.1	✓
-6.9	iShares Iboxx \$ Investop Corp Bd	-4.9	●	●	-2.0	✓
-7.9	Vanguard Intermediate-Term Corporate Bond ETF	-4.4	●	●	-3.5	✓
-9.1	Vanguard Total Bond Market ETF	-6.0	●	●	-3.1	✓
-10.2	iShares Barclays 3-7 Year Treasury Bond Fund	-5.4	●	●	-4.8	✓
-10.5	iShares Barclays U.S. Treasury Bond Fund	-6.8	●	●	-3.7	✓
-11.3	iShares Barclays 20+ Year Treasury Bond Fund	-9.1	●	●	-2.2	✓
-11.3	iShares Barclays 10-20 Year Treasury Bond Fund	-8.3	●	●	-3.0	✓
-11.3	iShares Barclays 7-10 Year Treasury Bond Fund	-7.1	●	●	-4.3	✓





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