

Trendlines Beat Headlines

# Trending Report

Data Ending: 2023.08.11

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Updated Jun 14, 2023 - Economy & Business

## Federal Reserve holds interest rates steady, signals more hikes ahead

**By the numbers:** New forecasts released alongside the decision show most Fed officials expect rates to be higher by year-end (5.6%), suggesting two more hikes are on the horizon by December.

- The projections show the Fed expects rates to be notably lower than their current level by the end of 2024.

**Details:** The Fed also projected much quicker economic growth this year (1%) than anticipated when they last made estimates in March (0.4%). GDP estimates for 2024 were lowered just slightly (by 0.1 percentage point).

- The estimates also show the median Fed official anticipates the unemployment rate will rise to 4.1% by the end of 2023, a smaller rise in joblessness than the previous estimate of 4.5%. (As of May, the unemployment rate was 3.7%).

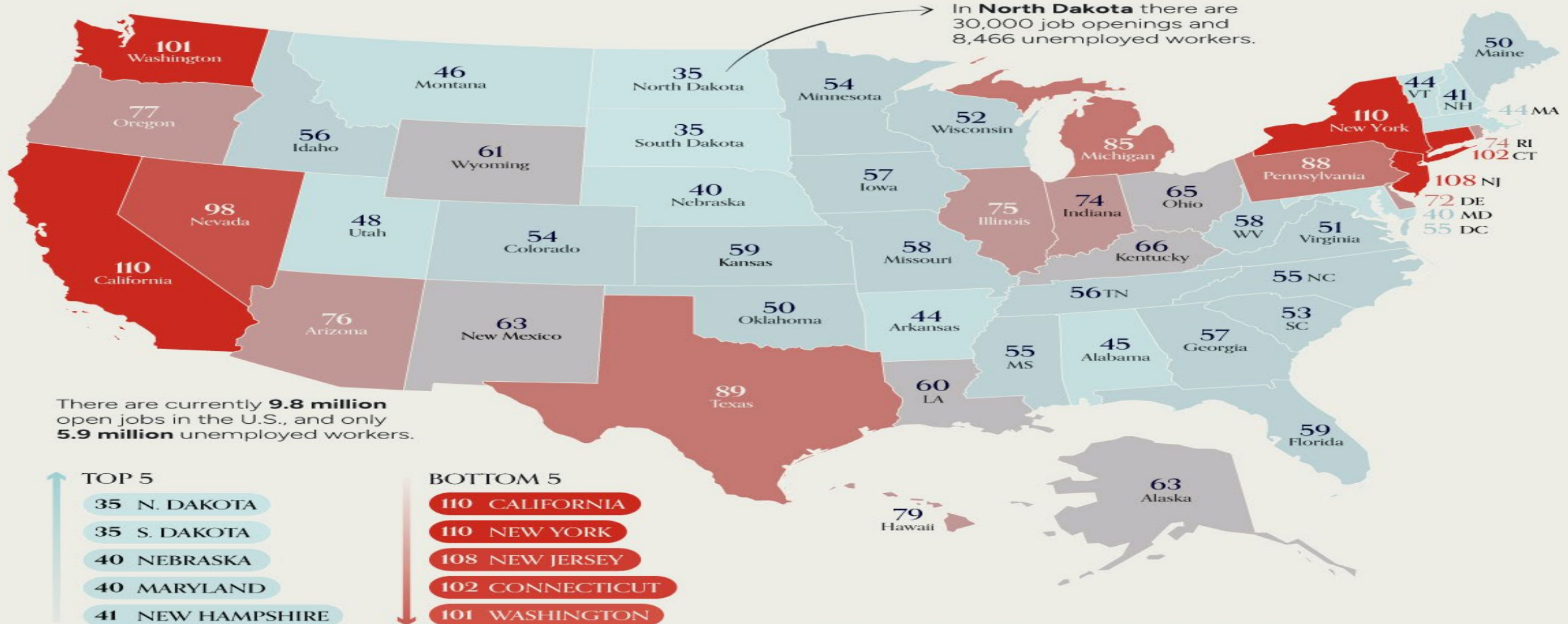
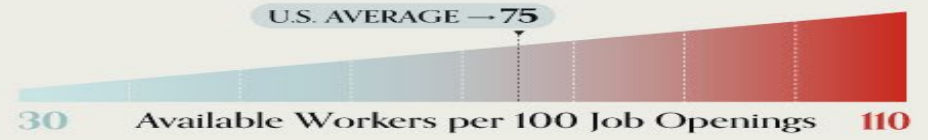
## United States Unemployment Rate

Summary Calendar Forecast Stats Alerts Download ▾



# THE BEST AND WORST U.S. STATES FOR JOB SEEKERS

Which states are the best for job seekers? This map showcases each state's rate of available workers for every 100 job openings.



Available workers are unemployed workers who are in the labor force but do not have a job and have looked for one in the previous four weeks and who are currently able and available to work. Job openings are simply all unfulfilled positions that offer available work.

# THE 20 Fastest Growing & Declining Industries IN AMERICA

To help predict what the U.S. job landscape will look like in the next few years, the Bureau of Labor Statistics (BLS) has identified 40 industries which will see the largest swings in employment between 2021 and 2031.

**+** Growing industry  
**-** Declining industry

## Services & Other

## Manufacturing

The Manufacturing sector accounts for 14 of the top 20 declining industries.

### Health care

In terms of actual jobs gained, Individual & Family Services will require 850,000 more workers by 2031.

- +22%** Home Health Care Services
- +31%** Individual & Family Services
- +20%** Health Practitioners

### Professional & Business Services

- +20%** Computer Systems Design
- +23%** Travel & Reservation Services
- +18%** Professional, Scientific & Technical Services

## Leisure & Hospitality

Event promotion is the fastest growing industry in percentage terms, requiring over 50,000 more workers by 2031.

- +38%** Amusement Parks & Arcades
- +39%** Event Promoters, Agents & Managers
- +20%** Museums & Historical Sites
- +31%** Spectator Sports
- +35%** Performing Arts Companies
- +23%** Accommodation
- +23%** Artists, Writers & Performers

## Mining

95% of Mining Support jobs are found in oil and gas extraction, and employee demand moves in conjunction with the health of the sector.

- +31%** Mining Support Activities
- 26%** Coal Mining

- +30%** Other Information Services
- +28%** Other Personal Services
- +22%** State & Local Government Passenger Transit
- +20%** Film, Video, & Audio Recording
- +22%** Private Education Services
- 15%** Rental Services
- 21%** Cable Programming
- 22%** Satellite & Telecommunications
- 24%** Newspaper & Book Publishers

- 13%** Lighting Equipment
- 17%** Engine, Turbine, Power Transmission Equipment
- 51%** CDs, Tapes, Videogame Cartridge Makers
- 13%** Office Furniture
- 13%** Textile Mills
- 36%** Apparel & Leather
- 53%** Tobacco
- 13%** Iron Ore & Steel Scrap Smelting
- 13%** Agriculture, Construction & Mining Machinery
- 15%** General Machinery
- 26%** Printing
- 13%** Metalworking
- 15%** Railroad Rolling Stock
- 20%** Other Furniture

## Agriculture & Forestry

Increased mechanization on farms will drive demand for agricultural equipment operators.

- +23%** Agriculture & Forestry Support
- 13%** Logging

Source: Bureau of Labor Statistics.



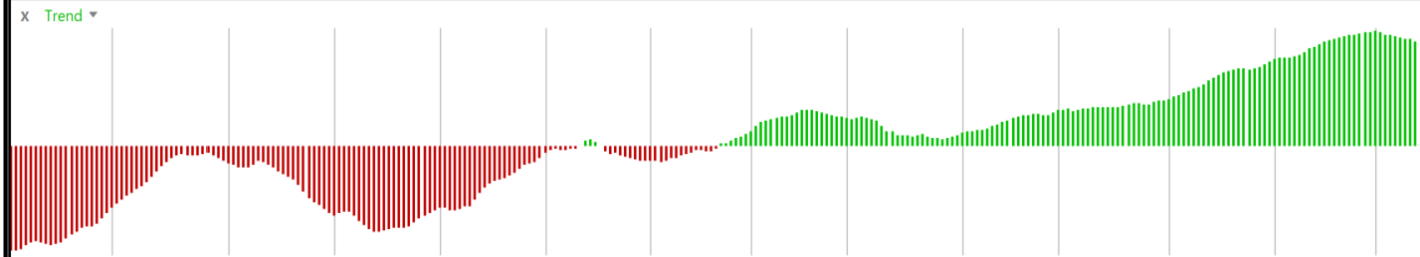
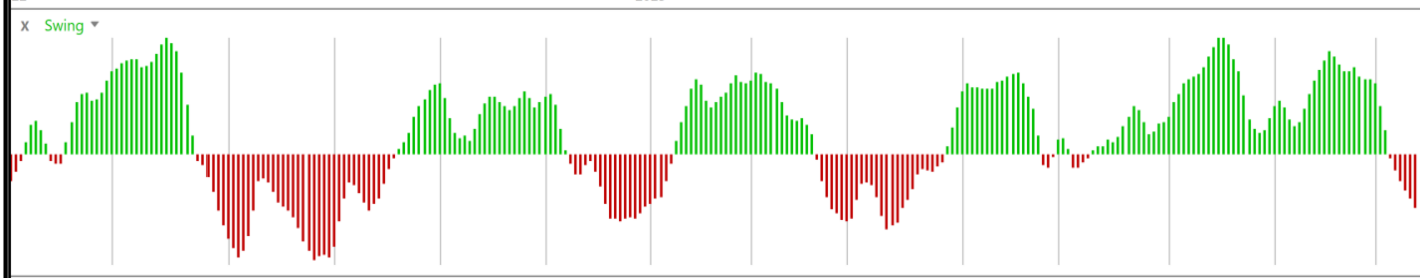
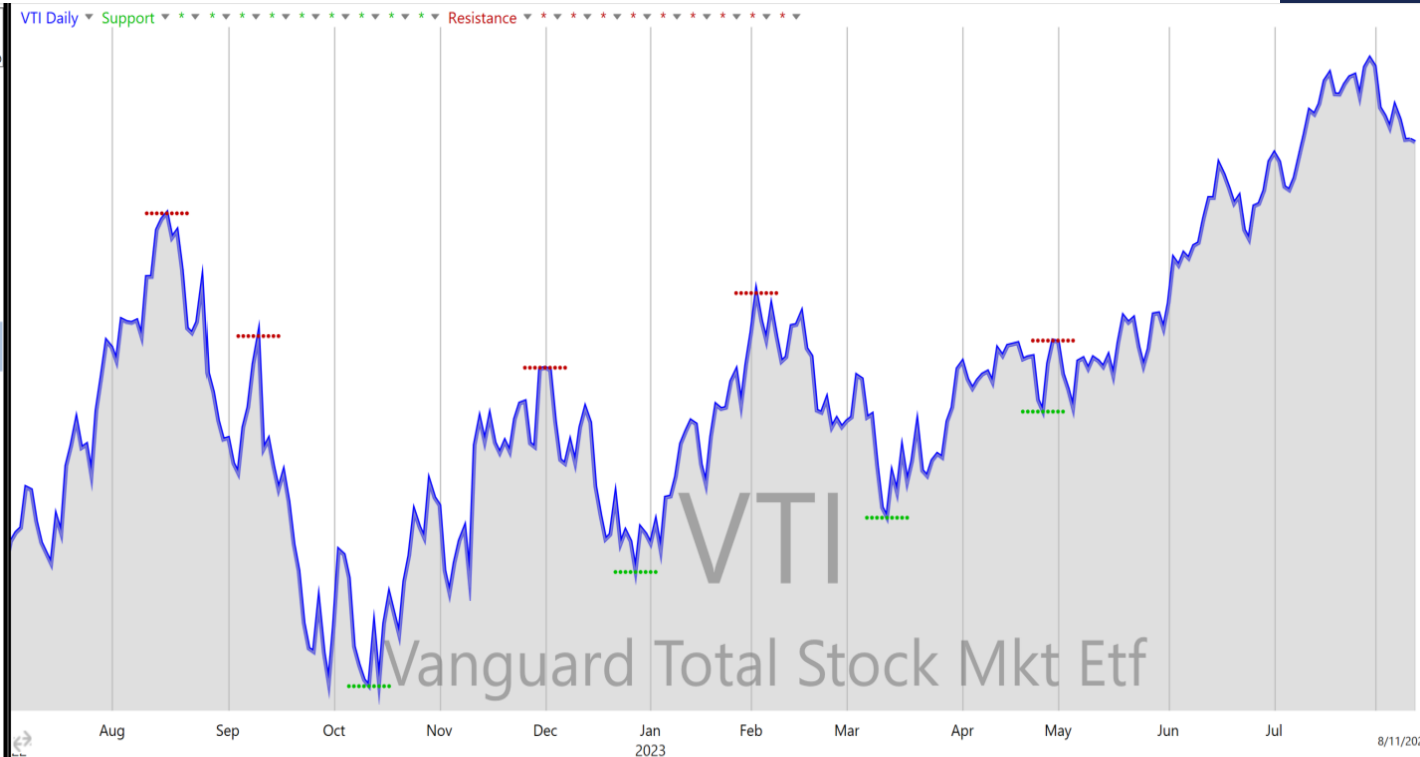
# US Capitalization 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing
7.6	iShares S&P 100 Index Fund ETF	12.9	●	●	-5.3
7.0	Invesco QQQTrust Ser 1	14.0	●	●	-7.0
6.0	iShares S&P 500 Index Fund ETF	11.6	●	●	-5.6
5.8	iShares S&P 500 Growth ETF	12.2	●	●	-6.4
5.6	iShares S&P 500/Barra Value Index Fund ETF	10.1	●	●	-4.5
5.2	Vanguard Total Stock Mkt Etf	11.1	●	●	-5.9
4.3	iShares S&P MidCap 400 Growth ETF	9.0	●	●	-4.7
2.8	iShares S&P MidCap 400 Index Fund ETF	7.8	●	●	-5.0
2.4	iShares S&P SmallCap 600 Growth ETF	7.1	●	●	-4.7
1.9	iShares S&P SmallCap 600 Index Fund ETF	5.8	●	●	-3.8
1.4	iShares S&P SmallCap 600 Value ETF	4.5	●	●	-3.1
0.9	iShares S&P MidCap 400 Value ETF	6.0	●	●	-5.1

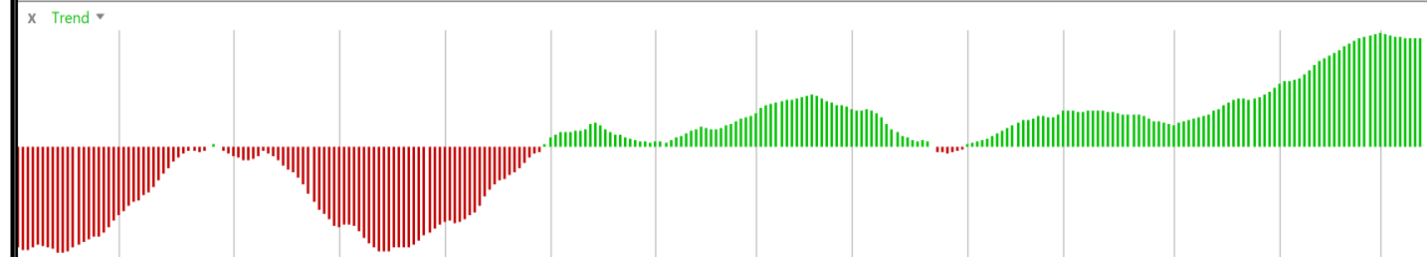
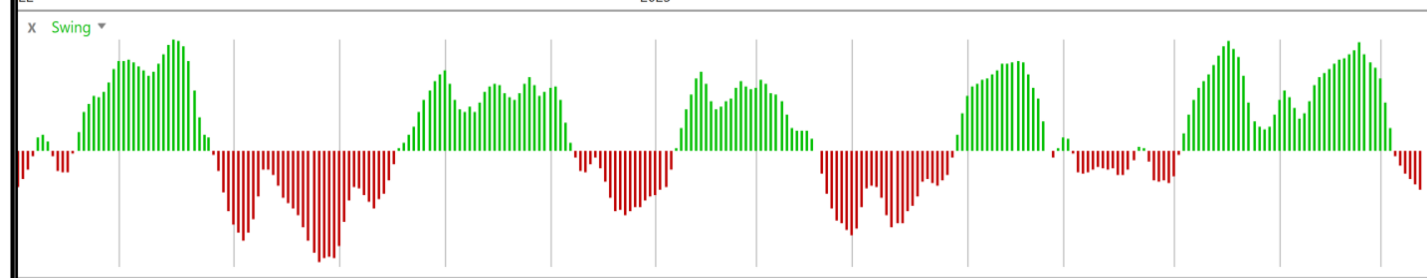
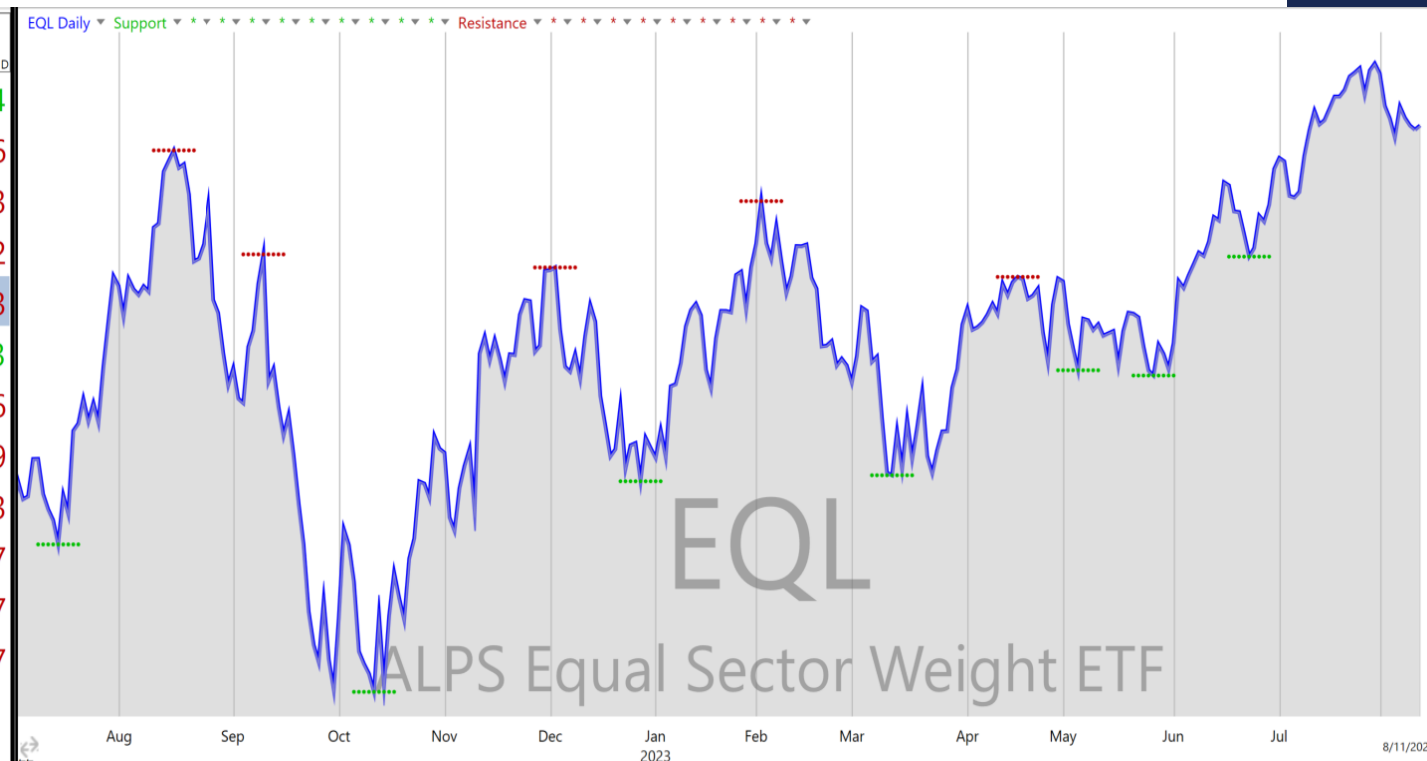


# US Sector 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish

Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing
14.6	Vanguard Energy Etf	4.3	●	●	10.4
12.0	Vanguard Telecomm Srvs Etf	12.5	●	●	-0.6
11.1	Vanguard Consumer Disc Etf	12.4	●	●	-1.3
7.9	Vanguard Industrials Etf	11.1	●	●	-3.2
4.7	ALPS Equal Sector Weight ETF	9.0	●	●	-4.3
3.3	Vanguard Health Care Etf	3.0	●	●	0.3
1.8	Vanguard Information Tech Etf	12.4	●	●	-10.6
1.7	Vanguard Financials Etf	4.6	●	●	-2.9
1.3	Vanguard Consumer Staples Etf	3.6	●	●	-2.3
-0.3	Vanguard Materials Etf	5.5	●	●	-5.7
-6.2	Vanguard Reit Etf	0.5	●	●	-6.7
-13.9	Vanguard Utilities Etf	-4.2	●	●	-9.7



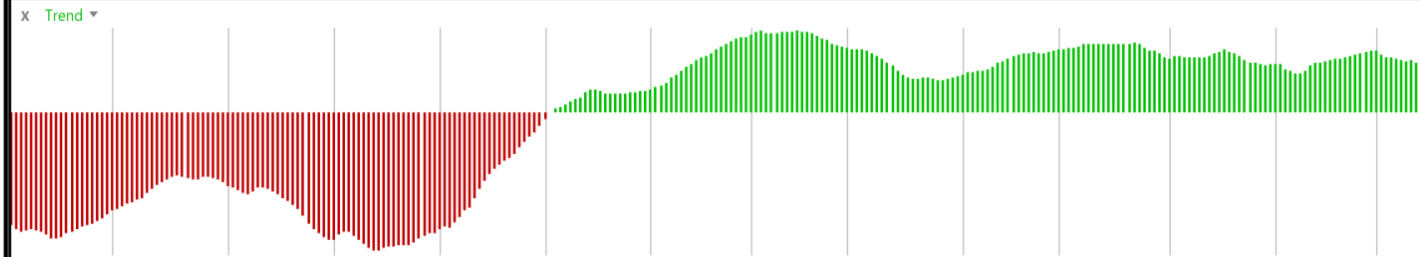
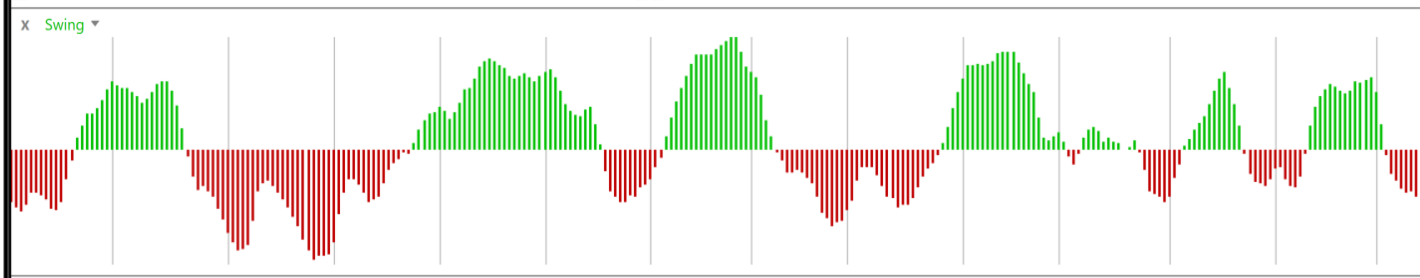
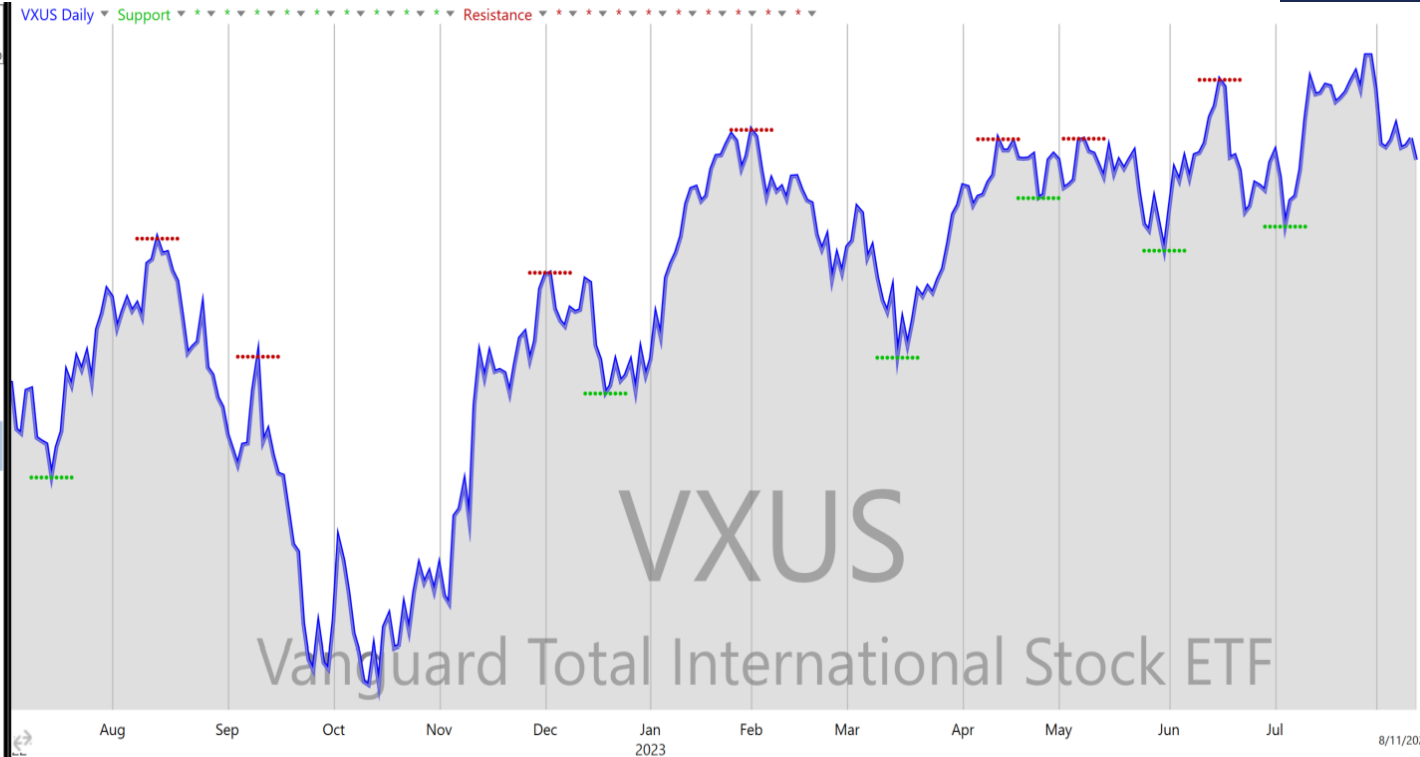
# International Equity 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing
1.4	iShares MSCI EAFE Value Index Fund ETF	4.8	●	●	-3.3
0.7	iShares MSCI EMU Index Fund ETF	5.5	●	●	-4.8
0.7	iShares S&P Latin America 40 Index Fund ETF	8.2	●	●	-7.5
0.5	Vanguard International Dividend Appreciation ETF	3.9	●	●	-3.4
-0.1	Vanguard European Etf	4.2	●	●	-4.3
-0.4	Vanguard International High Dividend Yield ETF	4.2	●	●	-4.6
-0.5	iShares MSCI EAFE Index Fund ETF	4.7	●	●	-5.2
-0.8	Vanguard Total International Stock ETF	4.7	●	●	-5.5
-1.0	Vanguard FTSE All-World ex-US Small-Cap ETF	5.0	●	●	-5.9
-1.2	Vanguard Emerging Markets ETF	3.7	●	●	-4.9
-2.2	Vanguard Pacific Etf	4.8	●	●	-6.9
-2.8	iShares MSCI EAFE Growth Index Fund ETF	3.7	●	●	-6.5

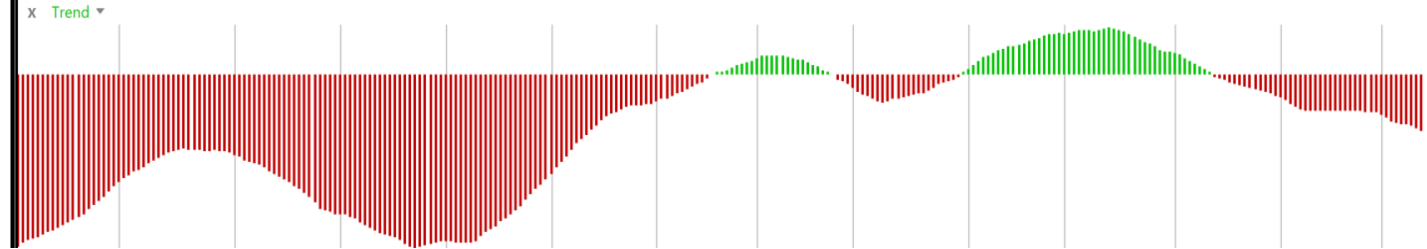
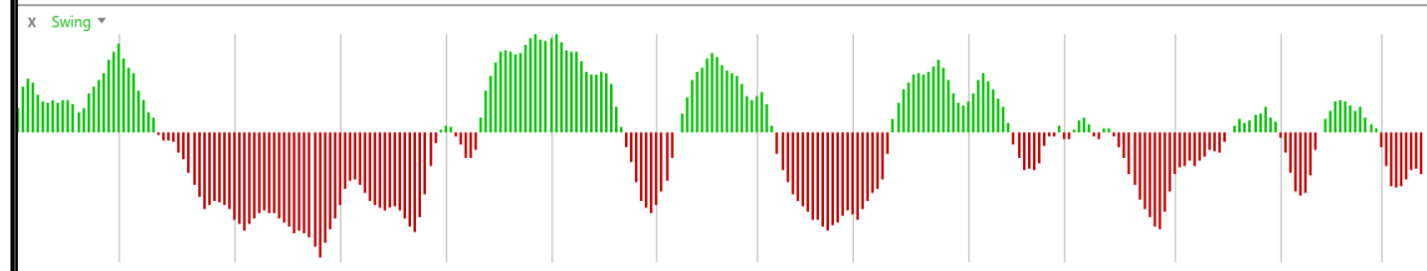
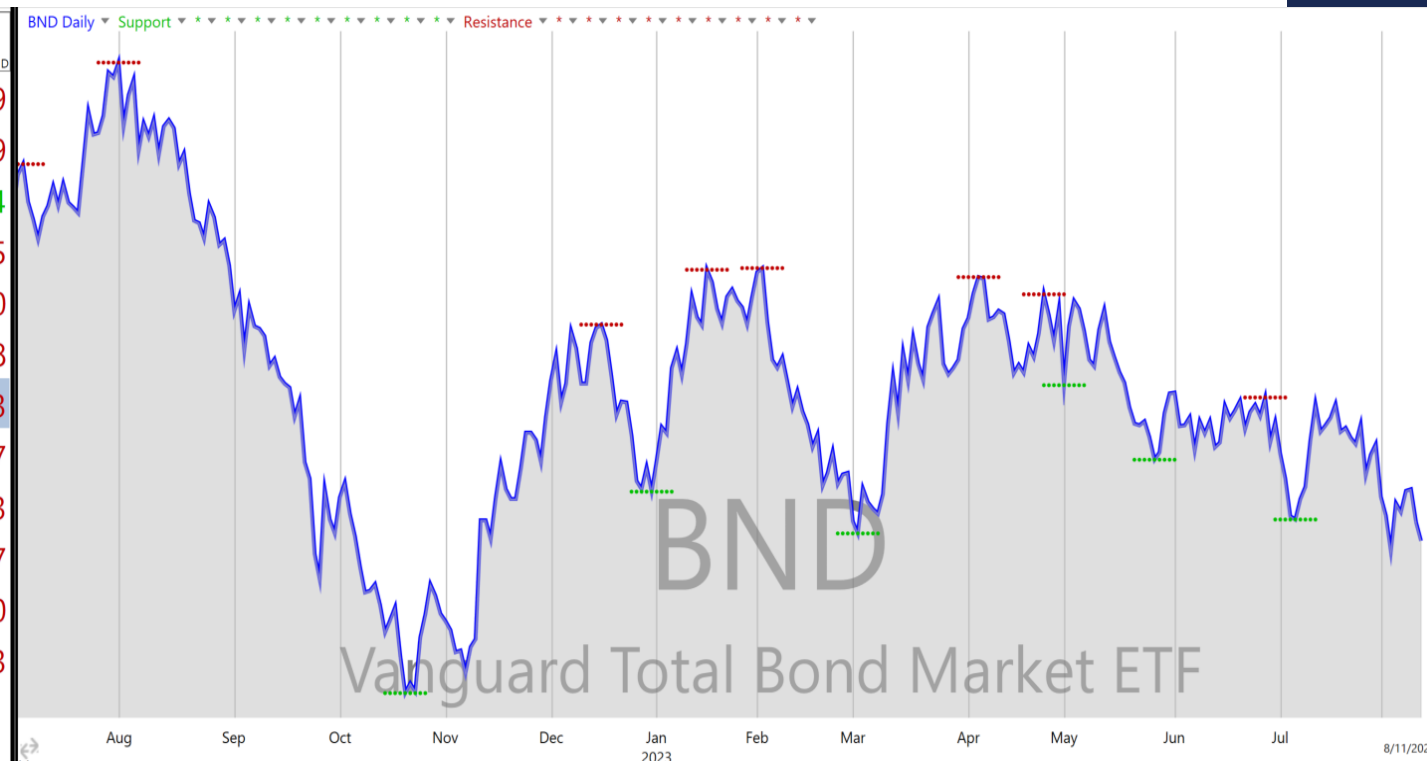


# US Bond 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish

Tilt	Market Segments (represented by ETFs)	Trend	Trend	Swing	Swing
-0.2	iShares IBoxx \$ High Yield Corporate Bond ETF	0.7	●	●	-0.9
-1.8	Vanguard Short-Term Corporate Bond ETF	-0.9	●	●	-0.9
-3.9	iShares Barclays 1-3 Year Treasury Bond Fund	-4.4	●	●	0.4
-5.9	Vanguard Intermediate-Term Corporate Bond ETF	-2.4	●	●	-3.5
-6.1	iShares Barclays 3-7 Year Treasury Bond Fund	-4.1	●	●	-2.0
-7.6	iShares Iboxx \$ Investop Corp Bd	-2.8	●	●	-4.8
-8.3	Vanguard Total Bond Market ETF	-4.0	●	●	-4.3
-9.4	Vanguard Long-Term Corporate Bond ETF	-3.7	●	●	-5.7
-9.5	iShares Barclays 7-10 Year Treasury Bond Fund	-5.2	●	●	-4.3
-9.7	iShares Barclays U.S. Treasury Bond Fund	-4.9	●	●	-4.7
-12.4	iShares Barclays 10-20 Year Treasury Bond Fund	-6.4	●	●	-6.0
-14.5	iShares Barclays 20+ Year Treasury Bond Fund	-7.2	●	●	-7.3





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