

Trendlines Beat Headlines

# Trending Report

Data Ending: 2023.05.19

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# What is the national debt?

The national debt (\$31.46 T) is the total amount of outstanding borrowing by the U.S. Federal Government accumulated over the nation's history.

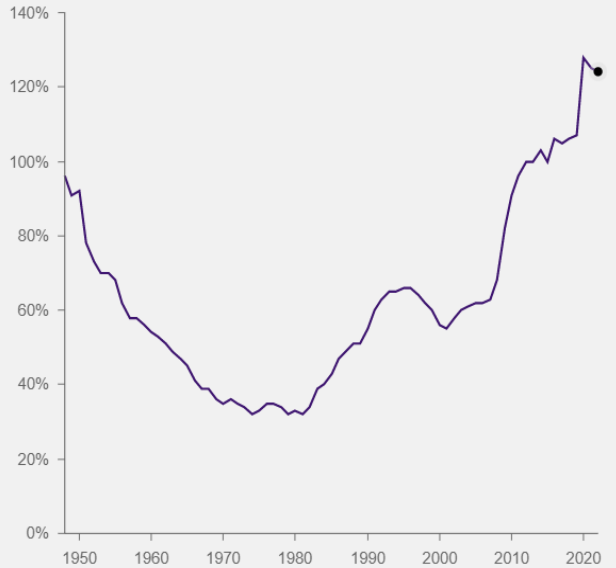
\$ **31.46**  
TRILLION

Updated daily from the [Debt to the Penny](#) dataset.

## Federal Debt Trends Over Time, FY 1948 – 2022

Debt to Gross Domestic Product (GDP)

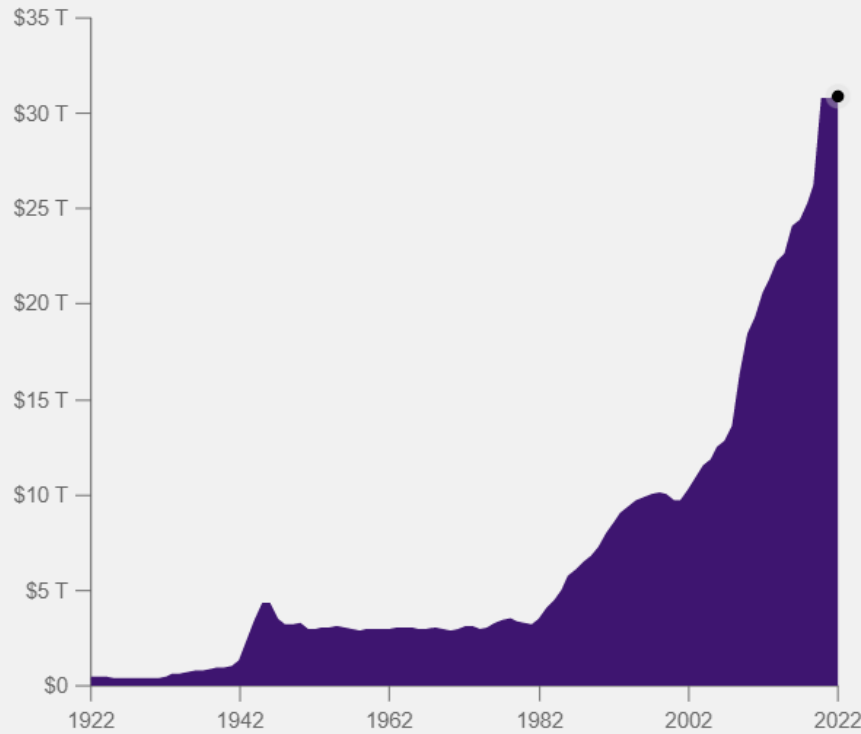
**2022**  
Fiscal Year **124%**  
Debt to GDP



## U.S. National Debt Over the Last 100 Years

Inflation Adjusted - 2022 Dollars

**2022**  
Fiscal Year **\$30.93 T**  
Total Debt



Visit the [Historical Debt Outstanding](#) dataset to explore and download this data. The inflation data is sourced from the [Bureau of Labor Statistics](#).

Last Updated: September 30, 2022

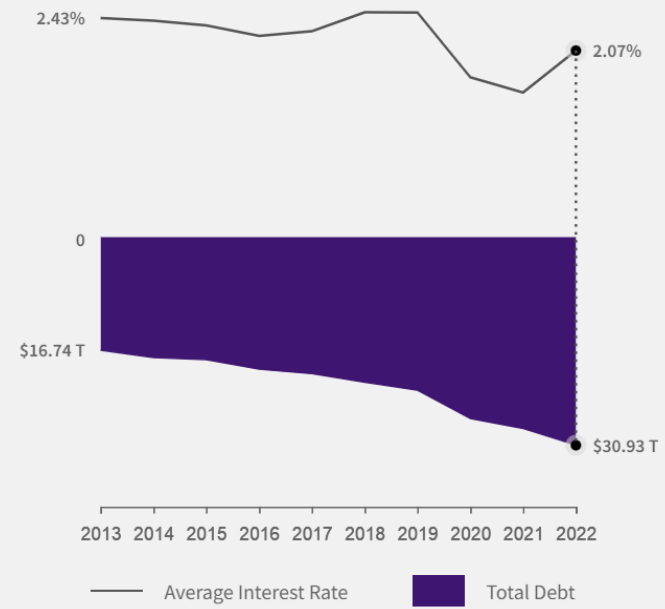


	Revenue	Spending	Deficit
Year 1	\$400	\$500	-\$100
Year 2	\$600	\$800	-\$200
			-\$300

Debt

## Interest Rate and Total Debt, 2013 – 2022

**2022**  
Fiscal Year **2.07%**  
Average Interest Rate **\$30.93 T**  
Total Debt

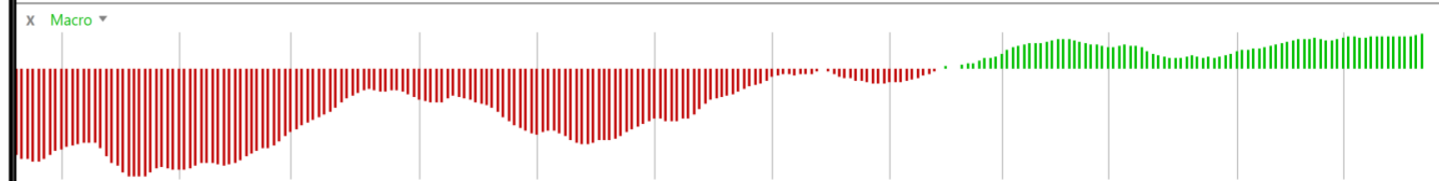
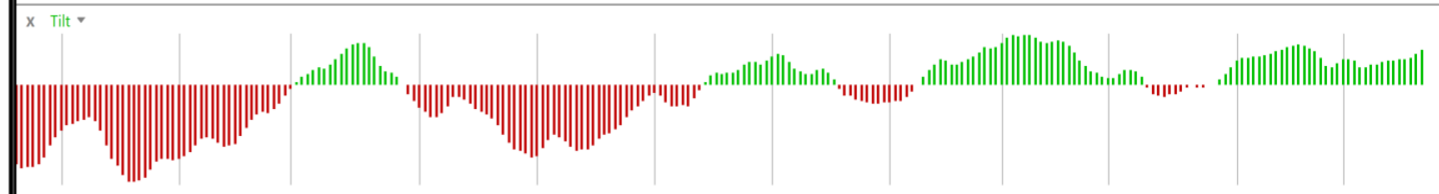
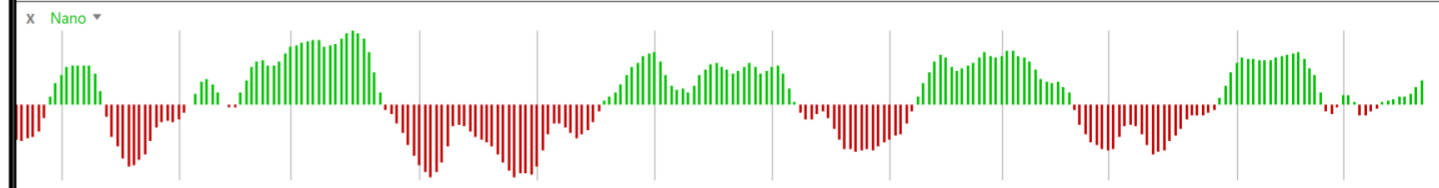
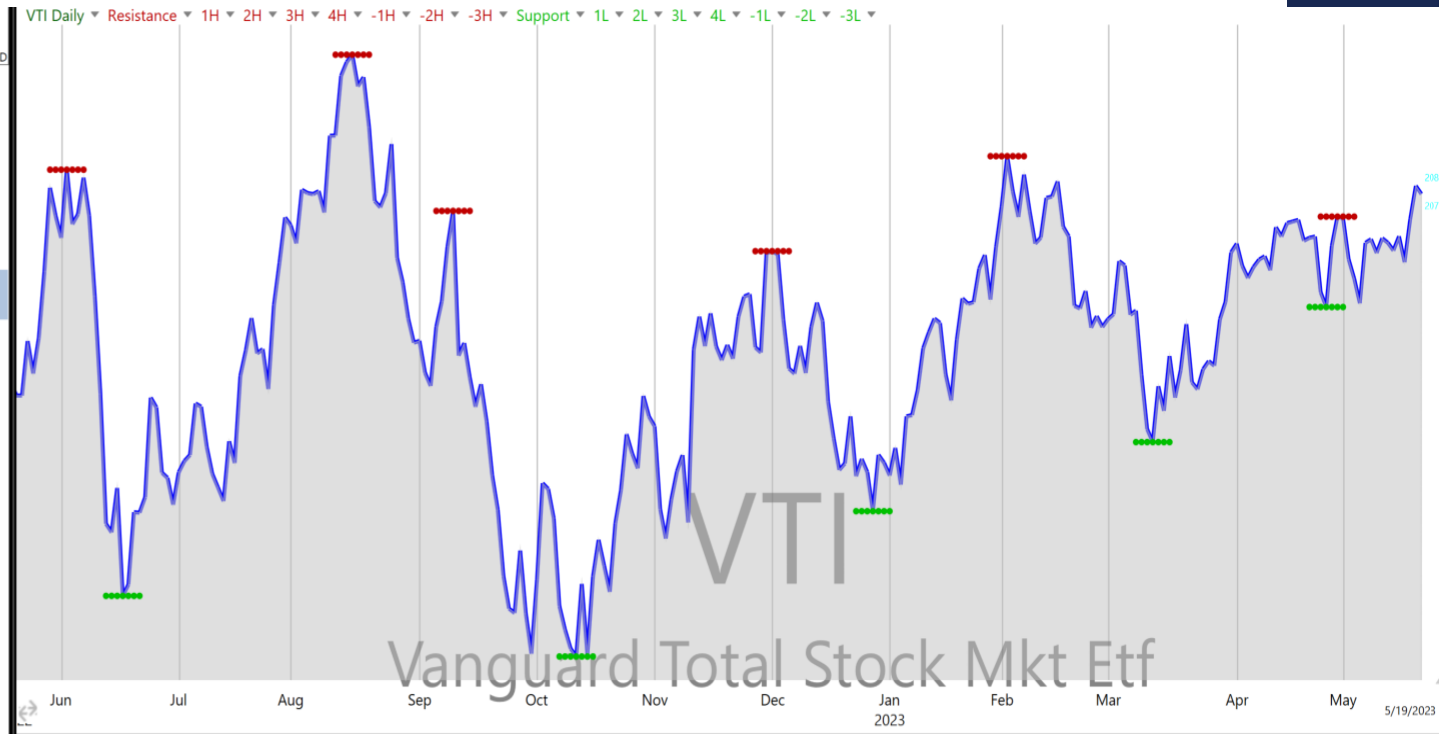


# US Capitalization 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish

Market Segments (represented by ETFs)	Macro	Mezzo	Tilt	Micro	Nano
Invesco QQQTrust Ser 1	●	●	10.8	●	●
iShares S&P 500 Growth ETF	●	●	7.7	●	●
iShares S&P 100 Index Fund ETF	●	●	7.6	●	●
iShares S&P 500 Index Fund ETF	●	●	5.1	●	●
Vanguard Total Stock Mkt Etf	●	●	4.3	●	●
iShares S&P 500/Barra Value Index Fund ETF	●	●	1.8	●	●
iShares S&P MidCap 400 Growth ETF	●	●	0.1	●	●
iShares S&P MidCap 400 Index Fund ETF	●	●	-1.8	●	●
iShares S&P SmallCap 600 Growth ETF	●	●	-1.9	●	●
iShares S&P SmallCap 600 Index Fund ETF	●	●	-3.3	●	●
iShares S&P MidCap 400 Value ETF	●	●	-3.5	●	●
iShares S&P SmallCap 600 Value ETF	●	●	-4.7	●	●



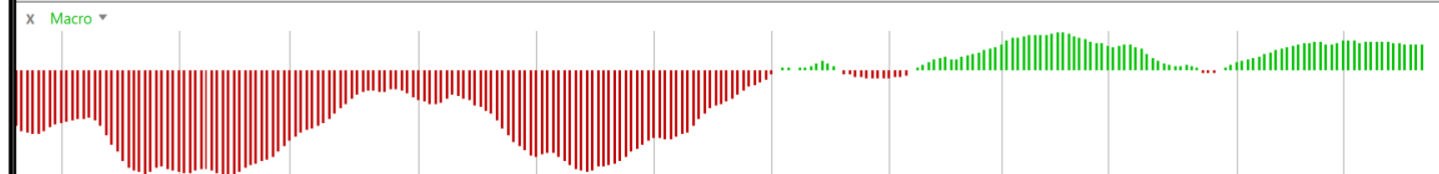
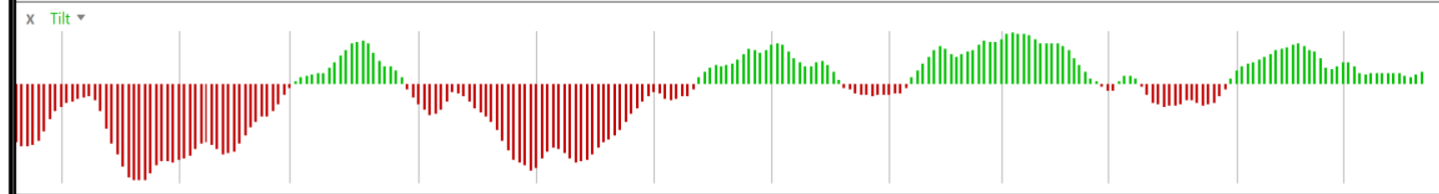
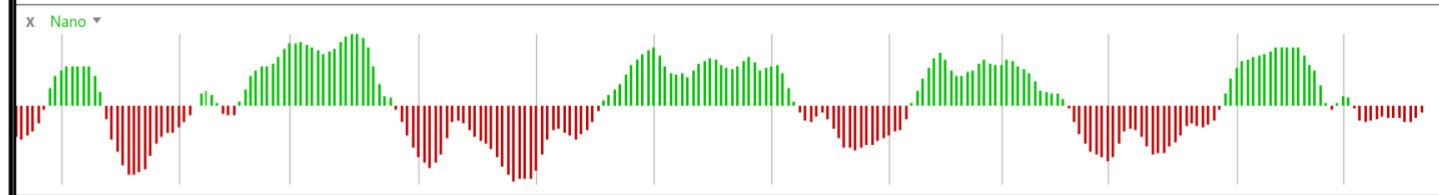
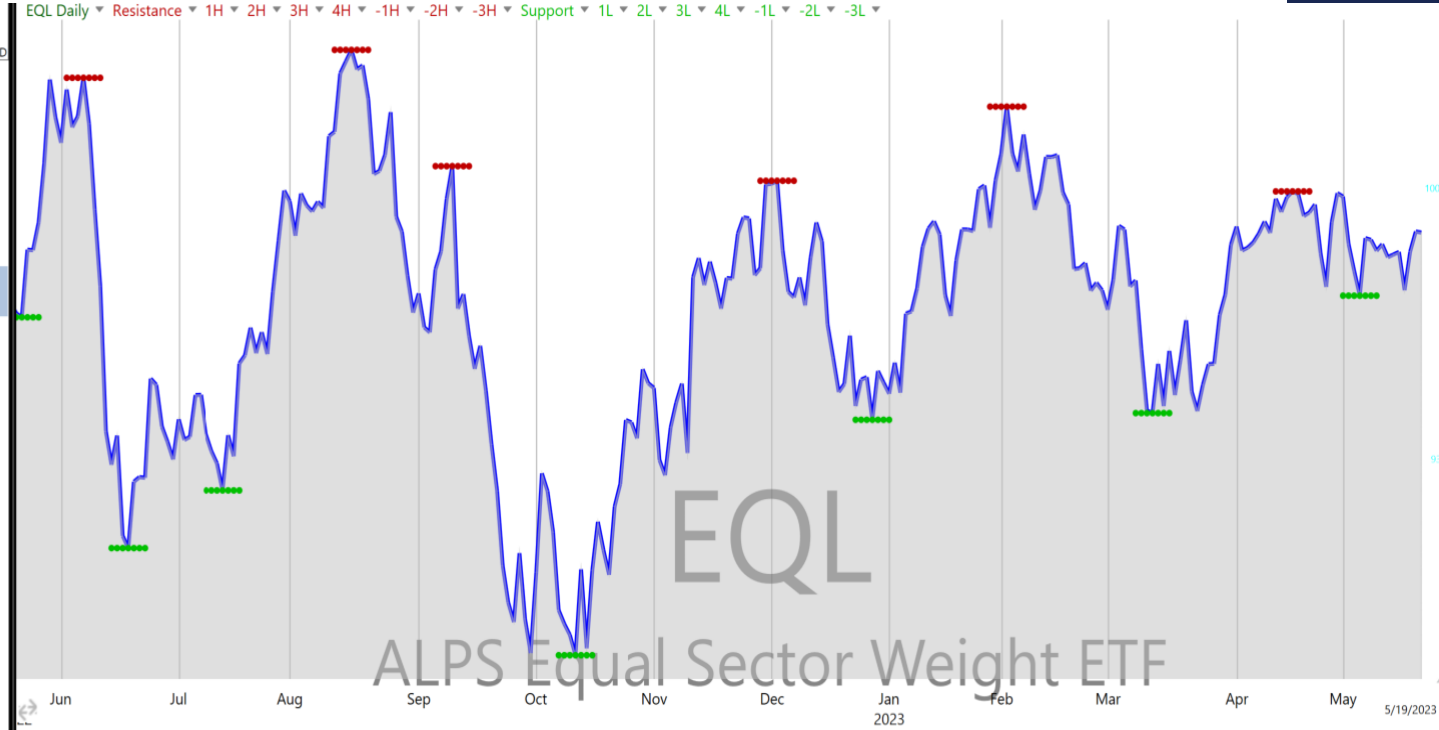
# US Sector 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



Market Segments (represented by ETFs)	Macro	Mezzo	Tilt	Micro	Nano
Vanguard Information Tech Etf	●	●	10.0	●	●
Vanguard Telecomm Srvs Etf	●	●	8.9	●	●
Vanguard Consumer Disc Etf	●	●	5.4	●	●
Vanguard Consumer Staples Etf	●	●	2.6	●	●
ALPS Equal Sector Weight ETF	●	●	1.2	●	●
Vanguard Industrials Etf	●	●	1.0	●	●
Vanguard Health Care Etf	●	●	-0.3	●	●
Vanguard Materials Etf	●	●	-2.4	●	●
Vanguard Utilities Etf	●	●	-2.9	●	●
Vanguard Reit Etf	●	●	-3.2	●	●
Vanguard Financials Etf	●	●	-4.5	●	●
Vanguard Energy Etf	●	●	-7.5	●	●



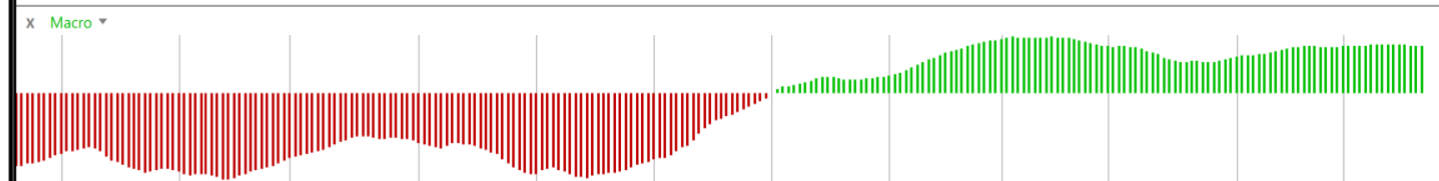
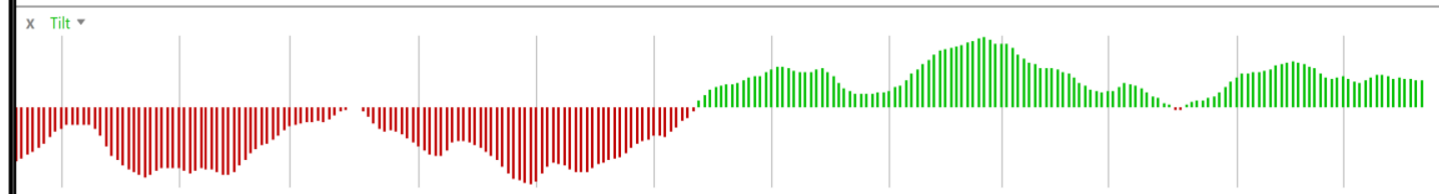
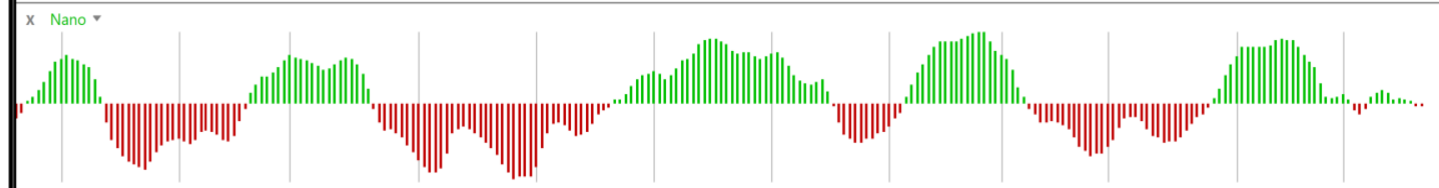
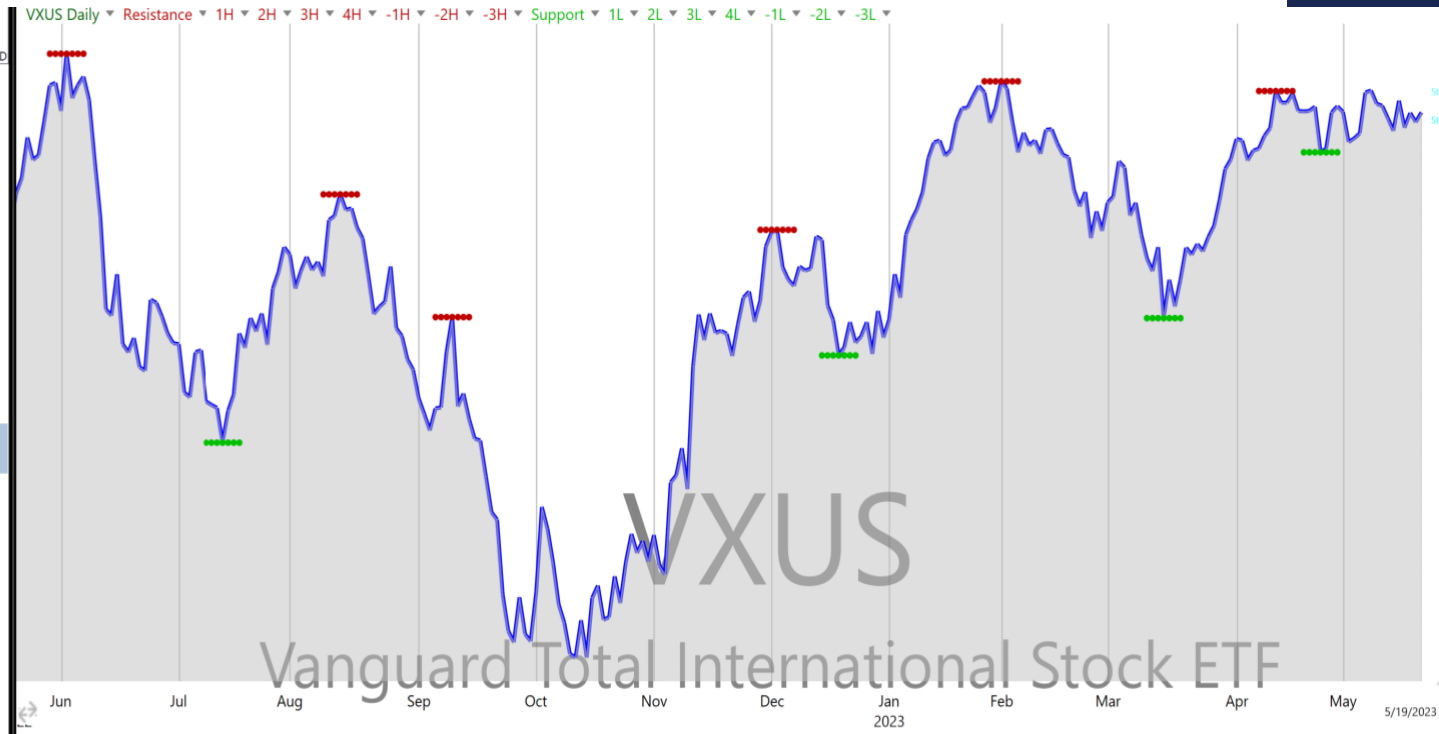
# International Equity 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish



Market Segments (represented by ETFs)	Macro	Mezzo	Tilt	Micro	Nano
iShares MSCI EAFE Growth Index Fund ETF	●	●	7.2	●	●
iShares S&P Latin America 40 Index Fund ETF	●	●	6.1	●	●
Vanguard International Dividend Appreciation ETF	●	●	6.0	●	●
iShares MSCI EAFE Index Fund ETF	●	●	5.9	●	●
Vanguard Pacific Etf	●	●	5.7	●	●
iShares MSCI EMU Index Fund ETF	●	●	5.1	●	●
Vanguard European Etf	●	●	5.0	●	●
Vanguard Total International Stock ETF	●	●	4.4	●	●
iShares MSCI EAFE Value Index Fund ETF	●	●	3.8	●	●
Vanguard International High Dividend Yield ETF	●	●	3.3	●	●
Vanguard FTSE All-World ex-US Small-Cap ETF	●	●	3.0	●	●
Vanguard Emerging Markets ETF	●	●	0.7	●	●

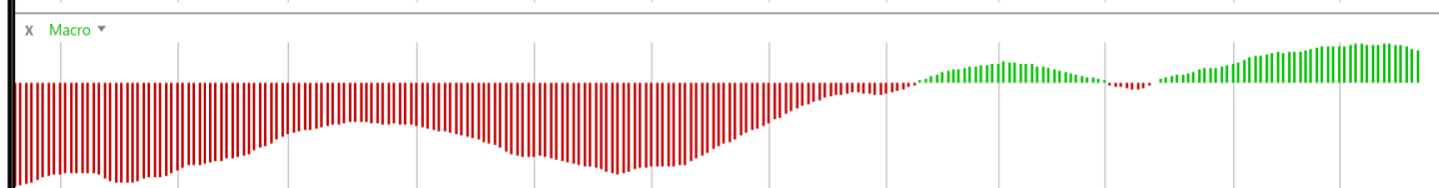
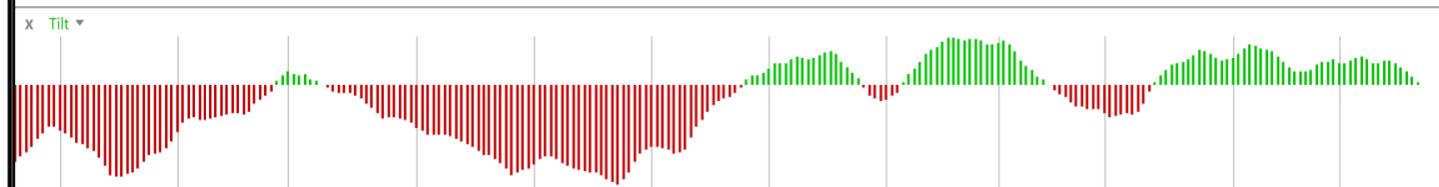
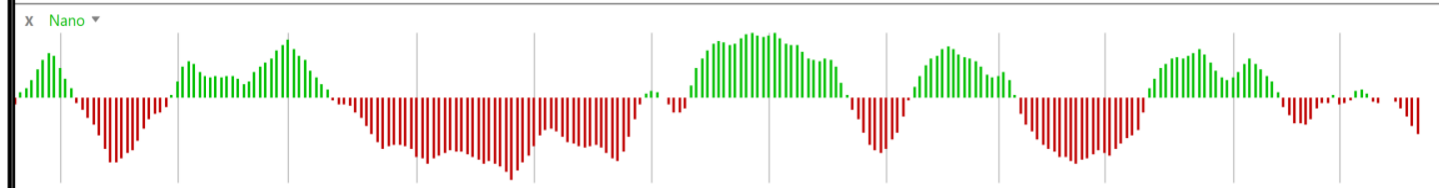
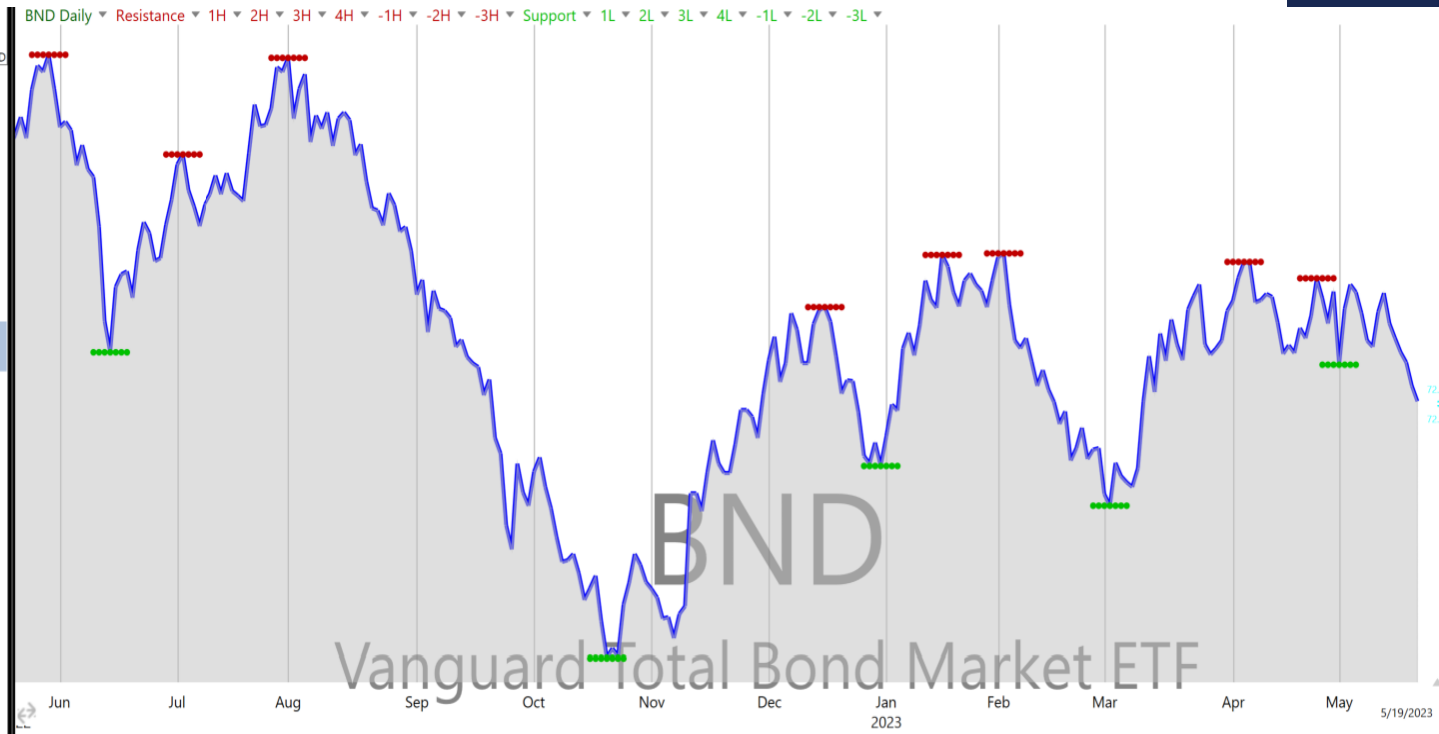


# US Bond 1-Year Trend

Green = Tilting Bullish

Red = Tilting Bearish

Market Segments (represented by ETFs)	Macro	Mezzo	Tilt	Micro	Nano
iShares Barclays 3-7 Year Treasury Bond Fund	●	●	1.6	●	●
iShares Barclays 7-10 Year Treasury Bond Fund	●	●	1.1	●	●
Vanguard Short-Term Corporate Bond ETF	●	●	1.0	●	●
iShares Barclays 1-3 Year Treasury Bond Fund	●	●	0.8	●	●
iShares Barclays U.S. Treasury Bond Fund	●	●	0.7	●	●
Vanguard Total Bond Market ETF	●	●	0.2	●	●
Vanguard Intermediate-Term Corporate Bond ETF	●	●	0.0	●	●
iShares Barclays 10-20 Year Treasury Bond Fund	●	●	-0.1	●	●
iShares Iboxx \$ Investop Corp Bd	●	●	-0.9	●	●
iShares IBoxx \$ High Yield Corporate Bond ETF	●	●	-1.0	●	●
iShares Barclays 20+ Year Treasury Bond Fund	●	●	-1.0	●	●
Vanguard Long-Term Corporate Bond ETF	●	●	-1.8	●	●





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